

REGISTERED NUMBER: 08925522 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2018 TO 30TH NOVEMBER 2018
FOR
NEW LL LIMITED**

NEW LL LIMITED (REGISTERED NUMBER: 08925522)

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FOR THE PERIOD 1ST APRIL 2018 TO 30TH NOVEMBER 2018**

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NEW LL LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2018 TO 30TH NOVEMBER 2018**

DIRECTORS:

Mrs T R Laws
Mr S R Berry
Mr E L Finley
Mr J Geen
Ms R L Sellek

REGISTERED OFFICE:

3 Assembly Square Britannia Quay
Cardiff Bay
Cardiff
Wales
CF10 4PL

REGISTERED NUMBER:

08925522 (England and Wales)

ACCOUNTANTS:

TSB
Chartered Accountants
Suite 47
The Wenta Business Centre
1 Electric Avenue
Enfield
EN3 7XU

NEW LL LIMITED (REGISTERED NUMBER: 08925522)

**BALANCE SHEET
30TH NOVEMBER 2018**

	Notes	2018 £	2018 £	2018 £
FIXED ASSETS				
Intangible assets	4	506,667		560,000
Tangible assets	5	<u>6,449</u>		<u>7,466</u>
		513,116		567,466
CURRENT ASSETS				
Stocks		-	6,325	
Debtors	6	88,246	114,229	
Cash at bank and in hand		<u>59,883</u>	<u>359,913</u>	
		148,129	480,467	
CREDITORS				
Amounts falling due within one year	7	<u>300,314</u>	<u>827,633</u>	
NET CURRENT LIABILITIES			<u>(152,185)</u>	<u>(347,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			360,931	220,300
CREDITORS				
Amounts falling due after more than one year	8	<u>-</u>		<u>29,167</u>
NET ASSETS		<u>360,931</u>		<u>191,133</u>
CAPITAL AND RESERVES				
Called up share capital		1		1
Retained earnings		<u>360,930</u>		<u>191,132</u>
SHAREHOLDERS' FUNDS		<u>360,931</u>		<u>191,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th August 2019 and were signed on its behalf by:

Mrs T R Laws - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2018 TO 30TH NOVEMBER 2018**

1. STATUTORY INFORMATION

New LL Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2018 TO 30TH NOVEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2018	
and 30th November 2018	800,000
AMORTISATION	
At 1st April 2018	240,000
Charge for period	53,333
At 30th November 2018	293,333
NET BOOK VALUE	
At 30th November 2018	506,667
At 31st March 2018	560,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2018	14,198
Additions	273
At 30th November 2018	14,471
DEPRECIATION	
At 1st April 2018	6,732
Charge for period	1,290
At 30th November 2018	8,022
NET BOOK VALUE	
At 30th November 2018	6,449
At 31st March 2018	7,466

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Trade debtors	88,246	114,229

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Bank loans and overdrafts	-	68,429
Amounts due to clients	-	359,521
Trade creditors	-	10,342
Taxation and social security	113,854	39,294
Other creditors	186,460	350,047
	300,314	827,633

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2018 TO 30TH NOVEMBER 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2018
	£	£
Other creditors	<u>-</u>	<u>29,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.