

**REGISTERED NUMBER: 08924248 (England and Wales)**

**NO PINK CARPET LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2018**

Wallace Crooke Ltd  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

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for the Year Ended 30 MARCH 2018**

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**NO PINK CARPET LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 MARCH 2018**

**DIRECTOR:** Mr A J Guzy

**REGISTERED OFFICE:** 1 The Courtyard  
Market Street  
Stafford  
ST19 5DH

**REGISTERED NUMBER:** 08924248 (England and Wales)

**ACCOUNTANTS:** Wallace Crooke Ltd  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**BALANCE SHEET**  
**30 MARCH 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		3,500	2,230
Debtors	4	414	-
Cash at bank and in hand		765	863
		<u>4,679</u>	<u>3,093</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>25,302</u>	<u>17,946</u>
<b>NET CURRENT LIABILITIES</b>		<u>(20,623)</u>	<u>(14,853)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(20,623)</u>	<u>(14,853)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Retained earnings		<u>(20,625)</u>	<u>(14,855)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(20,623)</u>	<u>(14,853)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

Mr A J Guzy - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 30 MARCH 2018

**1. STATUTORY INFORMATION**

No Pink Carpet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This may not be appropriate because at 30 March 2018 the company's liabilities exceeded its assets by £20,623 (2017: £14,853). The Director however believes that with the ongoing support of the company's shareholders, that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>414</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>25,302</u>	<u>17,946</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 MARCH 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.