

**KOZY COTTAGE CHILDCARE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Kozy Cottage Childcare Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Kozy Cottage Childcare Ltd**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 08924125

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		14,925		20,347
			<u>14,925</u>		<u>20,347</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	500		3,015	
Cash at bank and in hand		<u>95,469</u>		<u>16,123</u>	
		95,969		19,138	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(26,987 )</u>		<u>(23,073 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>68,982</u>		<u>(3,935 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>83,907</u>		<u>16,412</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(41,130 )</u>		<u>-</u>
<b>NET ASSETS</b>			<u>42,777</u>		<u>16,412</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		2		2
Profit and Loss Account			<u>42,775</u>		<u>16,410</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,777</u>		<u>16,412</u>

**Kozy Cottage Childcare Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Claire Reynolds**

Director

**14/12/2021**

The notes on pages 4 to 5 form part of these financial statements.

**Kozy Cottage Childcare Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	15% Reducing Balance

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 10 (2020: 16)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2020	9,510	17,531	10,303	37,344
Additions	-	7,674	1,119	8,793
Disposals	(2,360 )	(13,852 )	(9,763 )	(25,975 )
As at 31 March 2021	<u>7,150</u>	<u>11,353</u>	<u>1,659</u>	<u>20,162</u>
<b>Depreciation</b>				
As at 1 April 2020	3,586	8,922	4,489	16,997
Provided during the period	1,073	711	128	1,912
Disposals	(1,336 )	(8,041 )	(4,295 )	(13,672 )
As at 31 March 2021	<u>3,323</u>	<u>1,592</u>	<u>322</u>	<u>5,237</u>
<b>Net Book Value</b>				
As at 31 March 2021	<u>3,827</u>	<u>9,761</u>	<u>1,337</u>	<u>14,925</u>
As at 1 April 2020	<u>5,924</u>	<u>8,609</u>	<u>5,814</u>	<u>20,347</u>

**Kozy Cottage Childcare Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	3,015
Directors' loan accounts	500	-
	<u>500</u>	<u>3,015</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,870	7,639
Corporation tax	14,353	4,431
Other taxes and social security	3,144	3,805
Other creditors	-	6,071
Accruals and deferred income	620	1,125
Directors' loan accounts	-	2
	<u>26,987</u>	<u>23,073</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	41,130	-
	<u>41,130</u>	<u>-</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	2	2

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

Kozy Cottage Childcare Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08924125 . The registered office is Unit 8 Enterprise Court, Nelson Industrial Estate, Cramlington, Northumberland, NE23 1LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.