

**KOZY COTTAGE CHILDCARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Kozy Cottage Childcare Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Kozy Cottage Childcare Ltd
Balance Sheet
As at 31 March 2018

Registered number: 08924125

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		41,234		29,027
			<u>41,234</u>		<u>29,027</u>
CURRENT ASSETS					
Debtors	3	3,000		3,000	
Cash at bank and in hand		16,535		20,548	
		<u>19,535</u>		<u>23,548</u>	
Creditors: Amounts Falling Due Within One Year	4	(55,278)		(33,477)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(35,743)		(9,929)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,491</u>		<u>19,098</u>
Creditors: Amounts Falling Due After More Than One Year	5		(2,798)		(6,398)
			<u></u>		<u></u>
NET ASSETS			<u>2,693</u>		<u>12,700</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			2,691		12,698
			<u>2,693</u>		<u>12,698</u>
SHAREHOLDERS' FUNDS			<u>2,693</u>		<u>12,700</u>

Kozy Cottage Childcare Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Claire Reynolds

20/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Kozy Cottage Childcare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	15% Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Kozy Cottage Childcare Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

2. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2017	2,360	11,991	13,852	9,763	37,966
Additions	7,150	-	2,229	8,435	17,814
As at 31 March 2018	<u>9,510</u>	<u>11,991</u>	<u>16,081</u>	<u>18,198</u>	<u>55,780</u>
Depreciation					
As at 1 April 2017	692	2,998	4,390	859	8,939
Provided during the period	356	2,248	1,616	1,387	5,607
As at 31 March 2018	<u>1,048</u>	<u>5,246</u>	<u>6,006</u>	<u>2,246</u>	<u>14,546</u>
Net Book Value					
As at 31 March 2018	<u>8,462</u>	<u>6,745</u>	<u>10,075</u>	<u>15,952</u>	<u>41,234</u>
As at 1 April 2017	<u>1,668</u>	<u>8,993</u>	<u>9,462</u>	<u>8,904</u>	<u>29,027</u>

3. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>3,000</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	3,600	3,600
Trade creditors	-	4,865
Bank loans and overdrafts	24,230	-
Corporation tax	1,820	6,227
Other taxes and social security	7,979	4,198
Other creditors	10,036	6,219
Accruals and deferred income	1,125	1,450
Directors' loan accounts	<u>6,488</u>	<u>6,918</u>
	<u>55,278</u>	<u>33,477</u>

Kozy Cottage Childcare Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	2,798	6,398
	<u>2,798</u>	<u>6,398</u>

6. Obligations Under Finance Leases and Hire Purchase

	2018	2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,600	3,600
Between one and five years	2,798	6,398
	<u>6,398</u>	<u>9,998</u>
	<u>6,398</u>	<u>9,998</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

8. General Information

Kozy Cottage Childcare Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08924125. The registered office is Unit 8 Enterprise Court, Nelson Industrial Estate, Cramlington, Northumberland, NE23 1LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.