

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016

for

Reynolds & Webb Ltd

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for the Year Ended 31 July 2016**

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Reynolds & Webb Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTOR: N A W Reynolds

SECRETARY: Miss J K Webb

REGISTERED OFFICE: Ground Floor, Windmill House
127-128 Windmill Street
Gravesend
Kent
DA12 1BL

REGISTERED NUMBER: 08923228 (England and Wales)

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		50,000		75,000
Tangible assets	3		<u>3,300</u>		<u>2,443</u>
			53,300		77,443
CURRENT ASSETS					
Stocks		32,985		10,619	
Debtors		42,764		49,730	
Cash at bank and in hand		<u>34,263</u>		<u>27,950</u>	
		110,012		88,299	
CREDITORS					
Amounts falling due within one year		<u>114,274</u>		<u>122,361</u>	
NET CURRENT LIABILITIES			<u>(4,262)</u>		<u>(34,062)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,038		43,381
PROVISIONS FOR LIABILITIES			660		489
NET ASSETS			<u>48,378</u>		<u>42,892</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			<u>48,328</u>		<u>42,842</u>
SHAREHOLDERS' FUNDS			<u>48,378</u>		<u>42,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- (b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Reynolds & Webb Ltd (Registered number: 08923228)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

N A W Reynolds - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>100,000</u>
AMORTISATION	
At 1 August 2015	25,000
Amortisation for year	<u>25,000</u>
At 31 July 2016	<u>50,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>50,000</u>
At 31 July 2015	<u>75,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	3,289
Additions	2,096
Disposals	(10)
At 31 July 2016	<u>5,375</u>
DEPRECIATION	
At 1 August 2015	846
Charge for year	1,231
Eliminated on disposal	(2)
At 31 July 2016	<u>2,075</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,300</u>
At 31 July 2015	<u>2,443</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
500	Ordinary	0.10	<u>50</u>	<u>50</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is N A W Reynolds.

The ultimate controlling party is N A W Reynolds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.