

Equals Group Plc

(Incorporated and registered in England and Wales with No: 08922461)

Resolutions Passed at Annual General Meeting

The following resolutions of Equals Group Plc (the "Company") were passed at the Annual General Meeting of the Company held on 17 May 2022. Resolutions 3 was passed as an ordinary resolution and resolution 4 was passed as a special resolution.

Resolution 3 (Ordinary)

THAT in substitution for all subsisting authorities to the extent unused, the Directors be and they are hereby generally and unconditionally authorised in accordance with section 551 of the Act, to exercise all the powers of the Company to allot relevant securities (as defined below):

- a) comprising equity securities (as defined in section 560 of the Act) up to an aggregate nominal amount of £600,152;
- b) (otherwise than pursuant to paragraph (a) of this resolution) comprising equity securities (as defined in section 560 of the Act) up to an aggregate nominal amount of £600,152 in connection with an offer by way of a rights issue:
 - i. to holders of shares in proportion (as nearly as may be practicable) to their existing holdings;
 - ii. (ii) to holders of other equity securities if this is required by the rights of those securities or, as the Directors otherwise consider,and provided that:
- a) the authority hereby conferred shall (unless previously renewed or revoked) expire at the end of the next Annual General Meeting of the Company or, if earlier, 30 June 2023; save that
- b) the Company may before such expiry make an offer or agreement which would or might require relevant securities (as so defined) to be allotted after such expiry and the Directors may allot relevant securities (as so defined) in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

For the purposes of this resolution, "relevant securities" means:

- a) shares in the Company other than shares allotted pursuant to:
 - i. an employee share scheme (as defined by section 1166 of the Act);
 - ii. a right to subscribe for shares in the Company where the grant of the right itself constituted a relevant security; or
 - iii. a right to convert securities into shares in the Company where the grant of the right itself constituted a relevant security; and
- b) any right to subscribe for or to convert any security into shares in the Company other than rights to subscribe for or convert any security into shares allotted pursuant to an employee share scheme (as defined by section 1166 of the Act). References to the allotment of relevant securities in the resolution include the grant of such rights.

THURSDAY



AB4C7QMW

A09

19/05/2022

#196

COMPANIES HOUSE

Resolution 4 (Special)

THAT, subject to the passing of Resolution 3 above and in substitution for all subsisting authorities to the extent unused, the Directors be and they are hereby empowered to allot or make offers or agreements to allot for equity securities (as defined in section 560(1) of the Act) for cash pursuant to the authority conferred by Resolution 3 above as if section 561(1) of the Act did not apply to any such allotment provided that this power shall be limited to:

- a) the allotment or sale of equity securities in connection with an issue of shares to holders of relevant shares or relevant employee shares, or in connection with any other form of issue of such securities in which such holders are offered the right to participate, in proportion (as nearly as may be practicable) to their respective holdings and to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary, but subject to such exclusions or other arrangements as the Directors consider necessary or expedient to deal with any fractional entitlements or any legal or practical problems under the laws of any territory or the requirements of any stock exchange or regulatory authority; and
- b) the allotment or sale (otherwise than pursuant to sub-paragraph (a) above) of equity securities up to an aggregate nominal amount of £180,045, and

the authority hereby conferred shall (unless previously renewed or revoked) expire at the end of the next Annual General Meeting of the Company or, if earlier, 30 June 2023, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

ONE Advisory Limited

ONE Advisory Limited
17 May 2022