

Registered number
08921643

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08921643

YNGHYD C.I.C
REPORT & ACCOUNTS
FOR
31 MARCH 2018

STEVE JONES ACCOUNTS

9 Alstred Street
Kidwelly
Carmarthenshire
SA17 4TN

FRIDAY
SAT



A10 11/01/2019 #180
COMPANIES HOUSE

A05 29/12/2018 #244
COMPANIES HOUSE

YNGHYD C.I.C
DIRECTORS' REPORT TO THE PROPRIETOR
YEAR ENDED 31 MARCH 2018

The directors present their report and accounts for the year ended 31 March 2018.

Principal Activities

The Company's principal activities during the year continued to be to provide services for people furthest away from employment.

Directors

The following persons served as directors during the year.

J.HOBDEN

F.HOBDEN

S.DAVIES

Y.F.M BOXHALL

P.N.THOMSON – Appointed 01/06/2016

C.DAVIES – Appointed 01/06/2016

Following a short term, the following Directors stood down and resigned from the Board of Ynghyd CIC during this accounting period.

Y.F.M BOXHALL – 15/07/2017

F.HOBDEN – 01/08/2017

J.HOBDEN – 09/08/2017

[REDACTED]

Small Company Provisions

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the Small Companies Regime.

This report was approved by the board on 22nd December 2018 and signed on its behalf.

Name..... **C. DAVIES**

Signed..... 

DIRECTOR

YNGHYD C.I.C
ACCOUNTANTS' REPORT TO THE PROPRIETOR
YEAR ENDED 31 MARCH 2018

You consider the Company to be exempt from an audit for the year end 31 March 2018. You have acknowledged, on the Balance Sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss of the financial year.

In accordance with your instructions, I have compiled these unaudited accounts financial accounts set out on page 2 to 3 from the accounting records and information and explanations supplied to me.

9 Alstred Street
Kidwelly
Carmarthenshire
SA17 4 TN

22nd December 2018

STEVE JONES ACCOUNTS



YNGHYD C.I.C
REPORT & ACCOUNTS
YEAR ENDED 31 MARCH 2018

CONTENTS	PAGE
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 - 6

YNGHYD C.I.C

Profit and Loss

Year ending 31 March 2018

2018

£

TURNOVER	19,195
	<u>19,195</u>
ADMINISTRATIVE EXPENSES	19,087
OPERATING PROFIT	<u>108</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	108
TAX ON ORDINARY ACTIVITIES	22
PROFIT AFTER TAX FOR THE FINANCIAL YEAR	<u>87</u>

YNGHYD C.I.C

Balance Sheet

Year ending 31 March 2018

		2018
	£	£
CURRENT ASSETS		
Cash at bank	9,136	
Debtors	0	
		9,136
CURRENT LIABILITIES		
Trade creditors	3,574	
Other Creditors >1year	1,007	
Other Creditors <1year	2,175	
Corporation Tax - 31.3.18	22	
		6,777
NET CURRENT LIABILITIES		2,359
NET ASSETS/LIABILITIES		<u>2,359</u>
CAPITAL AND RESERVES		
Shareholders funds at 1/4/17		2,272
Profit and Loss account		87
Shareholders funds at 31/3/18		<u>2,359</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Name

C. DAVIES

Signed

[Signature]

Director at Ynghyd CIC

Approved by the Board on 22nd December 2018

YNGHYD C.I.C
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2018

1. Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of Value Added Tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2. Debtors

Nil

3. Creditors : amounts falling due within one year

2018

£

Trade Creditors	3574.00
Other Creditors >1yr	1006.99
Corporation Tax – 31/3/18	<u>20.52</u>

Director Loans introduced into the company on setup consisted of the following:

<i>Jon Hobden</i>	<i>£100.00</i>
<i>Fiona Hobden</i>	<i>£100.00</i>
<i>Simon Davies</i>	<i>£100.00</i>

These amounts were repaid following the resignation from the company.

Balance relates to capital introduced by directors and use of home as office expenses

Other creditors <1 year – Deferred Grants Kidwelly Town council £2175.00

YNGHYD C.I.C
NOTES TO THE ACCOUNTS Ctd...
YEAR ENDED 31 MARCH 2018

4. Shareholders' Funds **2018**
£

Profit for the year to 31 March 2018	<u>87.00</u>
Retained Profits as at 31 March 2018	<u>2359.00</u>

5. Bank Balance at 31 March 2018

£

Ynghyd Cooperative Community Direct Plus Account	9135.93
<i>From 1st April to 31st March 2018, Increase in balance of £3228.43</i>	

6. Profit and Loss Surplus

Vast majority of the income was reinvested into the charity the year as a not for profit organisation

7. Corporation Taxes

Corporation Tax on profits made are now applicable to a Community Interest Company, opposed to the previous year where Ynghyd Ltd was considered to have tax relief operating under charity status.

£

PROFIT FROM ORDINARY ACTIVITIES	108.17
CORPORATION TAX @ 19%	20.52

200012/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

YNGHYD CIC

Company Number

08921643

Year Ending

31 MARCH 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Turnover is made up from training provided to council and others in the year. We are specialists in creating inclusive communities and deliver our services via training, publishing, networking and joint working with multiple organisations and agencies, as an innovative technology developer and service provider, focusing on the third sector.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stakeholders are all part of the community and are part of every action of the organisation, keeping their interests a priority and at the forefront of all decisions

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No Remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

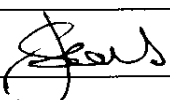
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 09/01/2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

STEVEN JONES

Tel 07968481243

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)