

**ALCES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

VT Accountancy

Chartered Certified Accountants

Unit E5
Telford Road
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OX26 4LD

Alces Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Alces Limited
Balance Sheet
As at 31 July 2017

Registered number: 08920801

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		240		240
			<u>240</u>		<u>240</u>
CURRENT ASSETS					
Debtors	3	18,920		201,680	
Cash at bank and in hand		<u>176,422</u>		<u>44,392</u>	
		195,342		246,072	
Creditors: Amounts Falling Due Within One Year	4	<u>(960)</u>		<u>(89,670)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>194,382</u>		<u>156,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>194,622</u>		<u>156,642</u>
NET ASSETS			<u>194,622</u>		<u>156,642</u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and Loss Account			<u>194,502</u>		<u>156,522</u>
SHAREHOLDERS' FUNDS			<u>194,622</u>		<u>156,642</u>

Alces Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steve Norledge

25/04/2018

The notes on pages 3 to 4 form part of these financial statements.

Alces Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Investments

	Unlisted £
Cost	
As at 1 August 2016	240
As at 31 July 2017	240
Provision	
As at 1 August 2016	-
As at 31 July 2017	-
Net Book Value	
As at 31 July 2017	240
As at 1 August 2016	240

3. Debtors

	2017 £	2016 £
Due within one year		
Alces Flight Limited - Loan	10,000	10,000
Alces Investments Limited - Loan	9,880	9,880
Alces Software Ltd	(960)	181,800
	18,920	201,680

4. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Other creditors (Current liabilities - creditors < 1 year)	-	88,710
Accruals and deferred income	960	960
	960	89,670

5. Share Capital

	Value £	Number	2017 £	2016 £
Allotted, called up and fully paid				
Ordinary shares	120	1	120	120

6. Transactions With and Loans to Directors

Alces Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

Dividends paid to directors

	2017	2016
	£	£
Mr Steve Norledge	34,925	71,087
Mr Liam Mayers	33,655	68,251
Mr Mark Titorenko	12,357	25,932

7. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	80,937	165,270
	<hr/>	<hr/>
	<u>80,937</u>	<u>165,270</u>

8. Related Party Transactions

Alces Software Limited

Alces Software Limited is a 100% fully owned subsidiary of Alces Limited

During the year, Alces Software Limited paid dividends to Alces Limited totalling £119,968 (2016 £281,460)

9. General Information

Alces Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08920801. The registered office is 4 Murdock Road, Bicester, Oxon, OX26 4PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.