

**ALCES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

VT Accountancy

Chartered Certified Accountants

Unit E5 Telford Road
Bicester
OX26 4LD

Alces Limited
Unaudited Financial Statements
For The Year Ended 31 July 2020

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Alces Limited
Balance Sheet
As at 31 July 2020

Registered number: 08920801

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		240		240
			240		240
CURRENT ASSETS					
Debtors	4	442,847		19,880	
Cash at bank and in hand		108,981		411,919	
		551,828		431,799	
Creditors: Amounts Falling Due Within One Year	5	(1,992)		(1,992)	
NET CURRENT ASSETS (LIABILITIES)			549,836		429,807
TOTAL ASSETS LESS CURRENT LIABILITIES			550,076		430,047
NET ASSETS			550,076		430,047
CAPITAL AND RESERVES					
Called up share capital	6		120		120
Profit and Loss Account			549,956		429,927
SHAREHOLDERS' FUNDS			550,076		430,047

Alces Limited
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steve Norledge
Director
13/04/2021

Mr Liam Mayers
Director

Mr Mark Titorenko
Director

The notes on pages 3 to 4 form part of these financial statements.

Alces Limited
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2019: 3)

3. Investments

	Unlisted £
Cost	
As at 1 August 2019	240
As at 31 July 2020	240
Provision	
As at 1 August 2019	-
As at 31 July 2020	-
Net Book Value	
As at 31 July 2020	240
As at 1 August 2019	240

4. Debtors

	2020 £	2019 £
Due within one year		
Alces Flight Limited - Loan	10,000	10,000
Alces Investments Limited - Loan	432,847	9,880
	442,847	19,880

5. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Alces Software Limited	960	960
Accruals and deferred income	1,032	1,032
	1,992	1,992

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	120	120

7. Directors Advances, Credits and Guarantees

Dividends paid to directors

Alces Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

	2020	2019
	£	£
Mr Steve Norledge	17,215	17,215
Mr Liam Mayers	16,589	16,589
Mr Mark Titorenko	17,196	17,196

8. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	51,000	51,000
	<u>51,000</u>	<u>51,000</u>

9. General Information

Alces Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08920801 . The registered office is 4 Murdock Road, Bicester, Oxon, OX26 4PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.