

REGISTERED NUMBER: 08918100 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
FREEMONT PROPERTY MANAGERS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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FREEMONT PROPERTY MANAGERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

P J Cummings
K A Barr
N G Bannister
K A Edgar

REGISTERED OFFICE:

3 The Old School
The Square
Pennington
Lymington
Hampshire
SO41 8GN

REGISTERED NUMBER:

08918100 (England and Wales)

ACCOUNTANTS:

Underwood Barron Associates Limited
1 The Old School
The Square
Pennington
Lymington
Hampshire
SO41 8GN

FREEMONT PROPERTY MANAGERS LIMITED (REGISTERED NUMBER: 08918100)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		17,779		8,406
CURRENT ASSETS					
Debtors	5	31,693		41,851	
Cash at bank and in hand		<u>7,446</u>		<u>29,112</u>	
		39,139		70,963	
CREDITORS					
Amounts falling due within one year	6	<u>131,225</u>		<u>47,801</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(92,086)</u>		<u>23,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(74,307)</u>		<u>31,568</u>
PROVISIONS FOR LIABILITIES			<u>3,378</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(77,685)</u>		<u>31,568</u>
CAPITAL AND RESERVES					
Called up share capital			80,000		80,000
Retained earnings			<u>(157,685)</u>		<u>(48,432)</u>
SHAREHOLDERS' FUNDS			<u>(77,685)</u>		<u>31,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2018 and were signed on its behalf by:

P J Cummings - Director

K A Barr - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Freemont Property Managers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have prepared these accounts under the going concern basis as the company continues to meet its liabilities as they fall due and the directors believe it would continue to do so for the 12 months from the date of these accounts.

Turnover

Turnover represents the income derived from the ordinary activities of the company, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2016 - 27).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	23,840
Additions	17,138
At 31 December 2017	<u>40,978</u>
DEPRECIATION	
At 1 January 2017	15,434
Charge for year	7,765
At 31 December 2017	<u>23,199</u>
NET BOOK VALUE	
At 31 December 2017	<u>17,779</u>
At 31 December 2016	<u>8,406</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	3,279	1,146
Other debtors	28,414	40,705
	<u>31,693</u>	<u>41,851</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	30,473	18,038
Taxation and social security	35,477	13,949
Other creditors	65,275	15,814
	<u>131,225</u>	<u>47,801</u>

7. RELATED PARTY DISCLOSURES

N G Bannister
Director

Amount due to related party at balance sheet date £45,000 (2016: £nil)

K A Edgar
Director

Amount due to related party at balance sheet date £781 (2016: £765)

K A Barr
Director

Amount due to related party at balance sheet date £290 (2016: £787)

C E Barr
Wife of director K A Barr

C E Barr received a salary of £8,000 during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.