

## CHAWTON HECTOR LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2018

**End date:** 31 March 2019

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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Chawton Hector Ltd for the year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chawton Hector Ltd for the year ended 31 March 2019 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Chawton Hector Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Chawton Hector Ltd and state those matters that we have agreed to state to the Board of Directors of Chawton Hector Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chawton Hector Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chawton Hector Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chawton Hector Ltd. You consider that Chawton Hector Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Chawton Hector Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts for the year ended 31 March 2019

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Chawton Hector  
12 Wincanton Close  
Towcester  
Northamptonshire  
NN12 6NP

06 July 2019

**CHAWTON HECTOR LTD**  
**Statement of Financial Position**  
**As at 31 March 2019**

	<b>Notes</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Fixed assets</b>			
Intangible fixed assets	2	61,798	65,462
Tangible fixed assets	3	2,169	1,004
		<b>63,967</b>	<b>66,466</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		11,540	14,271
Cash at bank and in hand		47,281	33,237
		<b>58,821</b>	<b>47,508</b>
<b>Creditors: amount falling due within one year</b>		<b>(35,698)</b>	<b>(59,584)</b>
<b>Net current assets</b>		<b>23,123</b>	<b>(12,076)</b>
<b>Total assets less current liabilities</b>		<b>87,090</b>	<b>54,390</b>
<b>Creditors: amount falling due after more than one year</b>		<b>0</b>	<b>(9,502)</b>
<b>Net assets</b>		<b>87,090</b>	<b>44,888</b>
<b>Capital and reserves</b>			
Called up share capital	4	120	100
Reserves		0	0
Profit and loss account		86,970	44,788
<b>Shareholders funds</b>		<b>87,090</b>	<b>44,888</b>

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

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Kevin Lane

Director

Date approved by the board: 06 July 2019

**CHAWTON HECTOR LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2019**

**General Information**

Chawton Hector Ltd is a private company, limited by shares, registered in England and Wales, registration number 08917819, registration address 12 Wincanton Close, Towcester, Northamptonshire, NN12 6NP.

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	33% Straight Line
Computer Equipment	25% Straight Line
Fixtures and Fittings	20% Straight Line
Plant and Machinery	20% Straight Line

## **2. Intangible fixed assets**

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2018	102,378	102,378
Additions	-	-
Disposals	(999)	(999)
At 31 March 2019	<b>101,379</b>	<b>101,379</b>
<b>Amortisation</b>		
At 01 April 2018	36,916	36,916
Charge for year	2,711	2,711
On disposals	(46)	(46)
At 31 March 2019	<b>39,581</b>	<b>39,581</b>
<b>Net book values</b>		
At 31 March 2019	<b>61,798</b>	<b>61,798</b>
At 31 March 2018	<b>65,462</b>	<b>65,462</b>



### 3. Tangible fixed assets

<b>Cost</b>	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Land and Buildings	<b>Total</b>
	£	£	£	£	£
At 01 April 2018	-	527	1,530	1,030	3,087
Additions	447	1,607	-	-	2,054
Disposals	-	(367)	-	(1,030)	(1,397)
At 31 March 2019	<b>447</b>	<b>1,767</b>	<b>1,530</b>	<b>-</b>	<b>3,744</b>
<b>Depreciation</b>					
At 01 April 2018	-	283	856	944	2,083
Charge for year	15	234	382	-	631
On disposals	-	(195)	-	(944)	(1,139)
At 31 March 2019	<b>15</b>	<b>322</b>	<b>1,238</b>	<b>-</b>	<b>1,575</b>
<b>Net book values</b>					
Closing balance as at 31 March 2019	<b>432</b>	<b>1,445</b>	<b>292</b>	<b>-</b>	<b>2,169</b>
Opening balance as at 01 April 2018	<b>-</b>	<b>244</b>	<b>674</b>	<b>86</b>	<b>1,004</b>

The net book value of Land and Buildings includes £0(2018 £86) in respect of assets leased under finance leases or hire purchase contracts.

#### 4. Share Capital

<b>Allotted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
0 Ordinary shares of £1.00 each	0	100
114 A Ordinary shares of £1.00 each	114	0
6 B Ordinary shares of £1.00 each	6	0
	<b>120</b>	<b>100</b>

#### **Reduction of share capital**

On 31st October 2018 the Ordinary shares of £1 each were redesignated as A Ordinary shares of £1 each.

On 31st October 2018 14 A Ordinary shares of £1 each and 6 B Ordinary shares of £1 each were issued at par for cash.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.