

Registered number: 08917740

Partnerships in Care (Cleveland) Holding Company Limited

Unaudited

Directors' report and financial statements

For the year ended 31 December 2016

THURSDAY



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Partnerships in Care (Cleveland) Holding Company Limited

Company Information

Directors	Joy Chamberlain (resigned 30 November 2016) Quazi Haque (resigned 30 November 2016) Trevor Torrington (appointed 30 November 2016) Nigel Myers (appointed 30 November 2016)
Company secretary	David Hall
Registered number	08917740
Registered office	Fifth Floor 80 Hammersmith Road London W14 8UD

Partnerships in Care (Cleveland) Holding Company Limited

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Partnerships in Care (Cleveland) Holding Company Limited

Directors' report For the year ended 31 December 2016

The Directors present their report and the financial statements for the year ended 31 December 2016.

Principal activity

The company is a property holding company.

On 2 November 2015, Partnerships in Care Investments 2 Limited acquired 100% of the ordinary share capital of the Company.

On 3 November 2015 the Company changed its name from H&SCP Cleveland House Limited to Partnerships in Care (Cleveland) Holding Company Limited.

The company owns 100% of the share capital of Partnerships in Care (Cleveland) Property Holding Company Limited.

Results and dividends

The loss for the year, after taxation, amounted to £37,924 (2015 - loss £150).

The directors do not recommend the payment of a dividend (2014 - Nil).

Directors

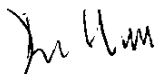
The Directors who served during the year were:

Joy Chamberlain (resigned 30 November 2016)
Quazi Haque (resigned 30 November 2016)
Trevor Torrington (appointed 30 November 2016)
Nigel Myers (appointed 30 November 2016)
There are no directors retiring by rotation.

Going Concern

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

This report was approved by the board on 22 September 2017 and signed on its behalf.



David Hall
Company secretary

Partnerships in Care (Cleveland) Holding Company Limited

Directors' responsibilities statement For the year ended 31 December 2016

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Partnerships in Care (Cleveland) Holding Company Limited

**Statement of comprehensive income
For the year ended 31 December 2016**

		31 December 2016 £	9 months ended 31 December 2015 £
	Note		
Administrative expenses		-	(150)
Operating profit/(loss)		<u>-</u>	<u>(150)</u>
Tax on profit/(loss)	4	(37,924)	-
Loss for the year		<u>(37,924)</u>	<u>(150)</u>

There were no recognised gains and losses for 2016 or 2015 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2016 (2015:£NIL).

The notes on pages 6 to 10 form part of these financial statements.

Partnerships in Care (Cleveland) Holding Company Limited

**Statement of changes in equity
For the year ended 31 December 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2016	100	(690)	(590)
Loss for the year	-	(37,924)	(37,924)
Total comprehensive income for the year	-	(37,924)	(37,924)
At 31 December 2016	100	(38,614)	(38,514)

**Statement of changes in equity
For the year ended 31 December 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2015	100	(540)	(440)
Loss for the period	-	(150)	(150)
Total comprehensive income for the period	-	(150)	(150)
At 31 December 2015	100	(690)	(590)

The notes on pages 6 to 10 form part of these financial statements.

Partnerships in Care (Cleveland) Holding Company Limited
Registered number: 08917740

Statement of financial position
As at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	5	869,046	869,046
Current assets			
Debtors: amounts falling due after more than one year	7	3,680,904	3,680,904
Creditors: amounts falling due within one year	8	(37,924)	-
Net current assets		<u>3,642,980</u>	<u>3,680,904</u>
Total assets less current liabilities		<u>4,512,026</u>	<u>4,549,950</u>
Creditors: amounts falling due after more than one year	9	(4,550,540)	(4,550,540)
Net liabilities		<u>(38,514)</u>	<u>(590)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(38,614)	(690)
Shareholders' deficit		<u>(38,514)</u>	<u>(590)</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 September 2017.



Nigel Myers
Director

The notes on pages 6 to 10 form part of these financial statements.

Partnerships in Care (Cleveland) Holding Company Limited

Notes to the financial statements For the year ended 31 December 2016

1. Statement of compliance

Partnerships in Care (Cleveland) Holding Company Limited is a limited liability company incorporated in England. The Registered Office is 80 Hammersmith Road, London, W14 8UD. The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 December 2016. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2014.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

In the current year, the Company has adopted FRS 101. In previous years the financial statements were prepared in accordance with applicable UK accounting standards.

This change in the basis of preparation has not materially altered the recognition and measurement requirements previously applied in accordance with UK GAAP. Consequently the principal accounting policies are unchanged from the prior period. The change in basis of preparation has enabled the Company to take full advantage of all the available disclosure exemptions permitted by FRS 101 in the financial statements, the most significant of which are summarised below.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Acadia Healthcare Company Inc as at 31 December 2015 and these financial statements may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Partnerships in Care (Cleveland) Holding Company Limited

**Notes to the financial statements
For the year ended 31 December 2016**

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of accounting policies, management are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on experience and other factors that are considered as relevant. Actual results could differ from estimates.

The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognised in the review period and future periods if the revision affects both the current period and subsequent periods.

4. Taxation

	31 December 2016 £	9 months ended 31 December 2015 £
Corporation tax		
Current tax on profits for the year	37,924	-
Total current tax	<u>37,924</u>	<u>-</u>

Partnerships in Care (Cleveland) Holding Company Limited

**Notes to the financial statements
For the year ended 31 December 2016**

4. Taxation (continued)

Factors affecting tax charge for the year/period

The tax assessed for the year/period is higher than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20%). The differences are explained below:

	31 December 2016 £	9 months ended 31 December 2015 £
Profit/(loss) on ordinary activities before tax	-	(150)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20%)	-	(30)
Effects of:		
Other differences leading to an increase (decrease) in the tax charge	-	30
Group relief	-	2,116
Transfer pricing adjustments	37,924	(2,116)
Total tax charge for the year/period	37,924	-

Partnerships in Care (Cleveland) Holding Company Limited

**Notes to the financial statements
For the year ended 31 December 2016**

4. Taxation (continued)

Factors that may affect future tax charges

The level of disallowable expenses and utilisation of tax losses carried forward will impact future tax charges.

The main rate of corporation tax has been reduced from 20% to 19% with effect from 1 April 2017 and from 19% to 17% with effect from 1 April 2020. These rate reductions were substantively enacted before the year end and as the directors consider the deferred tax balances are expected to largely reverse after 1 April 2020, the tax rate used for deferred tax at the year end is 17%.

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016	869,046
At 31 December 2016	<u>869,046</u>
Net book value	
At 31 December 2016	<u>869,046</u>
At 31 December 2015	<u>869,046</u>

6. Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Partnerships in Care (Cleveland) Property Holding Company	Ordinary	100 %	Property holding company

Partnerships in Care (Cleveland) Holding Company Limited

**Notes to the financial statements
For the year ended 31 December 2016**

7. Debtors

Due after more than one year

Amounts owed by group undertakings	3,680,904	3,680,904
	<u> </u>	<u> </u>

8. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Corporation tax	37,924	-
	<u> </u>	<u> </u>

9. Creditors: Amounts falling due after more than one year

	2016	2015
	£	£
Amounts owed to group undertakings	4,550,540	4,550,539
	<u> </u>	<u> </u>

Secured loans

The above amount is in respect of an inter-company loan with Partnerships in Care Property 1 Limited. The loan is non-interest bearing and is only repayable on the disposal of property owned by the Company, which the directors expect to be in more than one year. The loan is secured by a charge on the property of the Company.

10. Controlling party

The immediate parent undertaking is Partnerships in Care Investments 2 Limited.

The ultimate parent undertaking is Acadia Healthcare Company Inc, a company incorporated in the United States of America.

The largest group in which the results of the Company are consolidated is that headed by Acadia Healthcare Company Inc, incorporated in the United States of America. The consolidated financial statements of the Acadia Healthcare group may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.

The smallest group in which the results of the Company are consolidated is that headed by Partnerships in Care UK 1 Limited, incorporated in England and Wales. The consolidated financial statements of the Partnerships in Care UK 1 Limited group may be obtained from Fifth Floor 80 Hammersmith Road London W14 8UD.