

REGISTERED NUMBER: 08916452 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
CSW Logistics Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

CSW Logistics Limited
Company Information
for the Year Ended 28 February 2017

DIRECTOR: P M Alty

REGISTERED OFFICE: 6 Siddeley Avenue
Kenilworth
Warwickshire
CV8 1EW

REGISTERED NUMBER: 08916452 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Statement of Financial Position
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Intangible assets	4		3,000		4,500
Tangible assets	5		<u>16</u>		<u>544</u>
			3,016		5,044
CURRENT ASSETS					
Debtors	6	1,500		-	
Cash at bank		<u>2,904</u>		<u>3,110</u>	
		4,404		3,110	
CREDITORS					
Amounts falling due within one year	7	<u>28,960</u>		<u>33,261</u>	
NET CURRENT LIABILITIES			<u>(24,556)</u>		<u>(30,151)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,540)</u>		<u>(25,107)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(21,640)</u>		<u>(25,207)</u>
SHAREHOLDERS' FUNDS			<u>(21,540)</u>		<u>(25,107)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Statement of Financial Position - continued
28 February 2017

The financial statements were approved by the director on 20 June 2017 and were signed by:

P M Alty - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

CSW Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the assumption of financial support being provided by the directors for a foreseeable future, being a period of not less than 12 months from the approval date of the financial statements.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 29 February 2016 and 28 February 2017	<u>7,500</u>
AMORTISATION	
At 29 February 2016	3,000
Charge for year	<u>1,500</u>
At 28 February 2017	<u>4,500</u>
NET BOOK VALUE	
At 28 February 2017	<u>3,000</u>
At 28 February 2016	<u>4,500</u>

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 29 February 2016 and 28 February 2017	<u>1,597</u>
DEPRECIATION	
At 29 February 2016	1,053
Charge for year	<u>528</u>
At 28 February 2017	<u>1,581</u>
NET BOOK VALUE	
At 28 February 2017	<u>16</u>
At 28 February 2016	<u>544</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade debtors	<u>1,500</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	28.2.16
	£	£
Bank loans and overdrafts	9,513	13,373
Social security and other taxes	302	3,163
Directors' current accounts	18,170	15,400
Accrued expenses	975	1,325
	<u>28,960</u>	<u>33,261</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P M Alty.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
CSW Logistics Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CSW Logistics Limited for the year ended 28 February 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of CSW Logistics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CSW Logistics Limited and state those matters that we have agreed to state to the director of CSW Logistics Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CSW Logistics Limited director for our work or for this report.

It is your duty to ensure that CSW Logistics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CSW Logistics Limited. You consider that CSW Logistics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CSW Logistics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

20 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.