

REGISTERED NUMBER: 08913876 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Sunmist Limited**

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for the Year Ended 28 February 2017**

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Sunmist Limited
Company Information
for the Year Ended 28 February 2017

DIRECTORS:	LS Pinkney A Shah
REGISTERED OFFICE:	1st Floor, Bridge House 25 Fiddlebridge Lane Hatfield Hertfordshire AL10 0SP
REGISTERED NUMBER:	08913876 (England and Wales)
ACCOUNTANTS:	Nicholsons, Chartered Accountants 1st Floor, Bridge House 25 Fiddlebridge Lane Hatfield Hertfordshire AL10 0SP

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		143		340,000
CURRENT ASSETS					
Debtors	4	211,286		2,000	
Cash at bank		<u>28</u>		<u>-</u>	
		211,314		2,000	
CREDITORS					
Amounts falling due within one year	5	<u>201,436</u>		<u>332,001</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,878</u>		<u>(330,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,021</u>		<u>9,999</u>
CAPITAL AND RESERVES					
Called up share capital	6		9,999		9,999
Retained earnings			<u>22</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>10,021</u>		<u>9,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2018 and were signed on its behalf by:

LS Pinkney - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Sunmist Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, but not on the going concern basis, as the company intends to cease trading within the next twelve months; however, this has not resulted in any change to the figures presented.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement. Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year-end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	2017	2016
	£	£
Investment shares	143	143
Investment loans	-	339,857
	<u>143</u>	<u>340,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

3. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Other investments £
COST	
At 29 February 2016 and 28 February 2017	<u>143</u>
NET BOOK VALUE	
At 28 February 2017	<u>143</u>
At 28 February 2016	<u>143</u>
	Investment loans £
At 29 February 2016	339,857
Repayment in year	(130,571)
Other movement	<u>(209,286)</u>
At 28 February 2017	<u>-</u>

In support of a loan from a third-party lender to the company in which Sunmist Limited holds the above investment shares, the third-party lender has a charge over the above investment shares that confers on it beneficial ownership of those shares for the duration of the charge.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>211,286</u>	<u>2,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	6	-
Other creditors	<u>201,430</u>	<u>332,001</u>
	<u>201,436</u>	<u>332,001</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
9,999	Ordinary	£1	<u>9,999</u>	<u>9,999</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

7. ULTIMATE CONTROLLING PARTY AND RELATED PARTY DISCLOSURES

No single party controls the Company.

During the year, the Company was repaid £130,571 (2016: £nil) by a company in which it has an interest; at the balance sheet date, it was owed £209,286 (2016: £874,633) by this company. The return that the Company will receive on this loan is dependent on the financial performance of the borrower and the length of the period over which the loan is outstanding.

During the year, the Company repaid £130,571 (2016: £nil) to its shareholders; at the balance sheet date, it owed £199,430 (2016: £330,001) to its shareholders. No terms have been laid down for the repayment of capital or payment of interest on these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.