

COMPANY REGISTRATION NUMBER 08913567

B PHARMA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th APRIL 2015

UHY HACKER YOUNG

Chartered Accountants
St. John's Chambers
Love Street
Chester
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COMPANIES HOUSE

B PHARMA LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 26th FEBRUARY 2014 TO 30th APRIL 2015

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B PHARMA LIMITED**ABBREVIATED BALANCE SHEET****30th APRIL 2015**

	Note	£	30 Apr 15 £
FIXED ASSETS			
Investments	2		1,277,930
CURRENT ASSETS			
Debtors		10,992	
CREDITORS: Amounts falling due within one year	3	<u>522,275</u>	
NET CURRENT LIABILITIES			<u>(511,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			766,647
CREDITORS: Amounts falling due after more than one year	4		<u>766,542</u>
			<u>105</u>
CAPITAL AND RESERVES			
Called up equity share capital	6		<u>105</u>
SHAREHOLDERS' FUNDS			<u>105</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

B PHARMA LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th APRIL 2015

For the period from 26th February 2014 to 30th April 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27th October 2015, and are signed on their behalf by:



MRS S BAJAJ
Director

Company Registration Number: 08913567

The notes on pages 3 to 5 form part of these abbreviated accounts.

B PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 26th FEBRUARY 2014 TO 30th APRIL 2015

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 30th April 2015. The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. FIXED ASSETS

	Investments £
COST	
Additions	1,277,930
At 30th April 2015	<u>1,277,930</u>
NET BOOK VALUE	
At 30th April 2015	<u>1,277,930</u>
At 25th February 2014	<u>—</u>

The company owns 100% of the issued share capital of the below company:

Aggregate capital and reserves

Bispham Road Pharmacy Limited	132,966
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Profit and (loss) for the year

Bispham Road Pharmacy Limited	76,918
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Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Apr 15 £
Bank loans and overdrafts	<u>41,853</u>

The Bank Borrowings are secured by a charge in favour of National Westminster Bank PLC, dated 01 May 2015, over the property at 94 Bispham Road, Southport, Merseyside, PR9 7DF, which the company, and its subsidiary, Bispham Road Pharmacy Limited, trade from.

B PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 26th FEBRUARY 2014 TO 30th APRIL 2015

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	30 Apr 15
	£
Bank loans and overdrafts	<u>766,542</u>

The Bank Borrowings are secured by a charge in favour of National Westminster Bank PLC, dated 01 May 2015, over the property at 94 Bispham Road, Southport, Merseyside, PR9 7DF, which the company, and its subsidiary, Bispham Road Pharmacy Limited, trade from.

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs S Bajaj throughout the current year, post incorporation. Mrs Bajaj is the managing director and majority shareholder.

During the year, the Company acquired the whole of the issued share capital of Bispham Road Pharmacy Limited, a Company registered in England and Wales, for the total consideration of £1,277,930. The Company maintained an intercompany account with Bispham Road Pharmacy Limited, the balance at the year end being £10,992, owed to the Company and disclosed in Debtors in these accounts.

Mrs S Bajaj's husband, Mr R K Bajaj is the majority shareholder and managing director of Bajaj Medical and Investment Services Ltd, a company incorporated in England and Wales. This company maintained a loan account with the Company in the year, with a balance at the year end of £358,569, disclosed in Creditors. Additionally, this company has purchased the premises traded from by Bispham Road Pharmacy Limited, which is rented to it for £9,000 per annum.

No further transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	100	100
B Ordinary shares of £1 each	5	5
	<u>105</u>	<u>105</u>

B PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 26th FEBRUARY 2014 TO 30th APRIL 2015

7. POST BALANCE SHEET EVENTS

On 1 May 2015, immediately following the year end, the trade and assets of the subsidiary company, Bispham Road Pharmacy Limited, were hived up to the Company, which commenced to trade as a Retail Pharmacy.

B PHARMA LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF B PHARMA LIMITED

PERIOD FROM 26th FEBRUARY 2014 TO 30th APRIL 2015

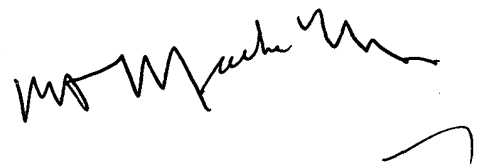
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of B Pharma Limited for the period ended 30th April 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of B Pharma Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of B Pharma Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B Pharma Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B Pharma Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of B Pharma Limited. You consider that B Pharma Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of B Pharma Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



UHY HACKER YOUNG
Chartered Accountants

St. John's Chambers
Love Street
Chester
CH1 1QN

27th October 2015