

Registered Number 08913536

MPM PROPERTIES (PS) LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Stocks		1,867,349	75,210
Debtors		23,362	8,110
Cash at bank and in hand		94,773	-
		<u>1,985,484</u>	<u>83,320</u>
Creditors: amounts falling due within one year	2	(1,991,178)	(84,949)
Net current assets (liabilities)		<u>(5,694)</u>	<u>(1,629)</u>
Total assets less current liabilities		<u>(5,694)</u>	<u>(1,629)</u>
Total net assets (liabilities)		<u>(5,694)</u>	<u>(1,629)</u>
Capital and reserves			
Called up share capital	3	6	2
Profit and loss account		(5,700)	(1,631)
Shareholders' funds		<u>(5,694)</u>	<u>(1,629)</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

R Mutty, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The company relies on the continued financial support of the directors/shareholders, who intend to continue to extend their support for the foreseeable future.

Other accounting policies

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Creditors

	2016	2015
	£	£
Secured Debts	1,526,483	0

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
6 A Ordinary shares of £1 each (2 shares for 2015)	6	2

During the year, the company issued 4 A Ordinary shares at nominal value of £1 per share.

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