

**SOUTH WEST REMOVALS & STORAGE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended**

**31 March 2015**

Prepared by:  
Nigel Webster & Co  
Chartered Accountants  
Abacus House  
129 North Hill  
Plymouth  
PL4 8JY

vtaccounts/827/JB

THURSDAY



A18 19/11/2015 #323  
COMPANIES HOUSE

**SOUTH WEST REMOVALS & STORAGE LIMITED**

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**ACCOUNTANTS REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS**  
**OF SOUTH WEST REMOVALS & STORAGE LIMITED**

In accordance with instructions of the company's directors we have prepared the annexed abbreviated financial statements on behalf of the directors for the purpose of filing with the Registrar of Companies.

The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows:

In accordance with the instructions of the directors and to assist them to fulfill their responsibilities we have prepared the financial statements for the year ended 31 March 2015 on pages 4 to 10 from the information and explanations supplied to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken on behalf of the directors in order to assist them with their responsibility for producing accounts in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

As described on the balance sheet the directors are responsible for ensuring the company keeps proper accounting records and for preparation of the financial statements which give a true and fair view. They believe that the company is exempt from audit.

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements.



**NIGEL WEBSTER & CO**  
**CHARTERED ACCOUNTANTS**

Abacus House  
129 North Hill  
Mutley  
Plymouth  
PL4 8JY

**DATE: 13 August 2015**

**SOUTH WEST REMOVALS & STORAGE LIMITED****ABBREVIATED BALANCE SHEET as at 31 March 2015**

	<b><u>Note</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
<b>FIXED ASSETS</b>			
Intangible assets	2	9,000	-
Tangible assets	3	247,885	-
		<u>256,885</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		13,011	-
Cash at bank and in hand		15,644	100
		<u>28,655</u>	<u>100</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>62,917</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(34,262)</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		222,623	100
<b>CREDITORS: Amounts falling due after more than one year</b>	5	(209,594)	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(5,000)	-
<b>NET ASSETS</b>		<u>£ 8,029</u>	<u>£ 100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		7,929	-
<b>SHAREHOLDERS FUNDS</b>		<u>£ 8,029</u>	<u>£ 100</u>

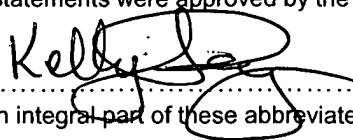
The directors are satisfied that, for the period ended on the above date, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated financial statements were approved by the board of directors on 13 August 2015

KELLY DAY



Director

The annexed notes form an integral part of these abbreviated financial statements.

**SOUTH WEST REMOVALS & STORAGE LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****For the year ended 31 March 2015****1 ACCOUNTING POLICIES****Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable in respect of services provided, net of value added tax. Turnover for removal services is recognised upon completion of the move. Rental of storage space is recognised in the period during which the rental income relates to, adjusting for amounts in advance or arrears at the balance sheet date.

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful economic lives using the following rates:

Freehold land	No depreciation
Freehold property	2% straight line
Equipment	15% reducing balance
Motor vehicles	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price less costs required to sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes on a full provision basis.

**Capital grants**

Government grants towards the purchase of fixed assets are recorded as deferred income in creditors. This deferred income is taken to income over the same period, and on the same basis, as the cost of the relevant asset is depreciated. In the case of the property grant received in the year ended 31 March 2015, this is on a straight line basis over 50 years.

**Goodwill**

Goodwill is being written off in equal annual instalments over the directors estimate of its useful economic life of 10 years.

**SOUTH WEST REMOVALS & STORAGE LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****For the year ended 31 March 2015****2 INTANGIBLE FIXED ASSETS**

	<b><u>Total</u></b>
<b>COST</b>	
Brought forward	-
Additions	10,000
Carried forward	<u>10,000</u>
<b>AMORTISATION</b>	
Brought forward	-
Provided during the year	1,000
Carried forward	<u>1,000</u>
<b>NET BOOK VALUE</b>	-
Brought forward	£ -
Carried forward	<u>£ 9,000</u>

**3 TANGIBLE FIXED ASSETS**

	<b><u>Total</u></b>
<b>COST</b>	
Brought forward	-
Additions	259,333
Carried forward	<u>259,333</u>
<b>DEPRECIATION</b>	
Brought forward	-
Charge for the year	11,448
Carried forward	<u>11,448</u>
<b>NET BOOK VALUE</b>	
Brought forward	£ -
Carried forward	<u>£ 247,885</u>

**SOUTH WEST REMOVALS & STORAGE LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****For the year ended 31 March 2015**

			<b><u>2015</u></b>	<b><u>2014</u></b>
<b>4</b>	<b>CREDITORS: Amounts falling due within one year</b>			
	<b>This includes:</b>			
	Secured liabilities:			
	Bank loans and overdrafts		£ 14,000	£ -
	Other taxation and social security costs		<u>£ 13,979</u>	<u>£ -</u>
<b>5</b>	<b>CREDITORS: Amounts falling due after one year</b>			
	<b>This includes:</b>			
	Secured liabilities:			
	Bank loans		<u>£ 111,194</u>	<u>£ -</u>
<b>6</b>	<b>SHARE CAPITAL</b>			
	Allotted, called up and fully paid:			
		Nominal value		
		£1		
		No.		
	Ordinary shares	100	<u>£ 100</u>	<u>£ 100</u>