

# Tim Caulton Consulting Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 January 2018

Jolliffe Consultancy Ltd  
10 The Square  
Keyworth  
Nottingham  
NG12 5JT

# **Tim Caulton Consulting Ltd**

## **Contents**

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>6</u>

# **Tim Caulton Consulting Ltd**

## **Company Information**

<b>Directors</b>	Dr Timothy Caulton Mrs Angela Joan Caulton
<b>Registered office</b>	Elm Tree Farm Elmton Nr Worksop Nottinghamshire S80 4LS
<b>Accountants</b>	Jolliffe Consultancy Ltd 10 The Square Keyworth Nottingham NG12 5JT

# Tim Caulton Consulting Ltd

(Registration number: 08911781)

## Abridged Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	589	785
<b>Current assets</b>			
Cash at bank and in hand		61,912	93,871
<b>Creditors: Amounts falling due within one year</b>		<u>(6,635)</u>	<u>(54,968)</u>
<b>Net current assets</b>		<u>55,277</u>	<u>38,903</u>
<b>Total assets less current liabilities</b>		55,866	39,688
<b>Accruals and deferred income</b>		<u>(600)</u>	<u>(900)</u>
<b>Net assets</b>		<u><u>55,266</u></u>	<u><u>38,788</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>55,264</u>	<u>38,786</u>
<b>Total equity</b>		<u><u>55,266</u></u>	<u><u>38,788</u></u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

**Tim Caulton Consulting Ltd**

**(Registration number: 08911781)**

**Abridged Balance Sheet as at 31 January 2018**

Approved and authorised by the Board on 23 October 2018 and signed on its behalf by:

.....

Dr Timothy Caulton

Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Page 3

# **Tim Caulton Consulting Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 31 January 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Elm Tree Farm  
Elmton  
Nr Worksop  
Nottinghamshire  
S80 4LS

These financial statements were authorised for issue by the Board on 23 October 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Tim Caulton Consulting Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 January 2018**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and fittings	25% reducing balance
Motor vehicles	33% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Tim Caulton Consulting Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 January 2018

### 3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 February 2017	1,382	364	1,746
At 31 January 2018	1,382	364	1,746
<b>Depreciation</b>			
At 1 February 2017	597	364	961
Charge for the year	196	-	196
At 31 January 2018	793	364	1,157
<b>Carrying amount</b>			
At 31 January 2018	589	-	589
At 31 January 2017	785	-	785

### 4 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

### 5 Dividends

#### Interim dividends paid

	2018 £	2017 £
Interim dividend of £5,600.00 (2017 - £5,000.00) per each Ordinary	11,200	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.