

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Maineford Ltd

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for the Year Ended 31 March 2022

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Maineford Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR:

D J Mainwaring

REGISTERED OFFICE:

The Old Forge
19 High Street
Braunston
Daventry
Northamptonshire
NN11 7HR

REGISTERED NUMBER:

08910642 (England and Wales)

ACCOUNTANTS:

CDA Accountancy
Unit 14/15 Hall Farm
Sywell Aerodrome
Sywell
Northamptonshire
NN6 0BN

Abridged Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		12,212		16,509
CURRENT ASSETS					
Debtors		3,535		2,434	
Cash at bank		<u>10,052</u>		<u>27,906</u>	
		13,587		30,340	
CREDITORS					
Amounts falling due within one year		<u>18,153</u>		<u>20,491</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,566)</u>		<u>9,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,646		26,358
PROVISIONS FOR LIABILITIES			<u>2,320</u>		<u>3,137</u>
NET ASSETS			<u>5,326</u>		<u>23,221</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Retained earnings			<u>5,316</u>		<u>23,211</u>
SHAREHOLDERS' FUNDS			<u>5,326</u>		<u>23,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2022 and were signed by:

D J Mainwaring - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Maineford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales, including value added tax. The company calculates value added tax under the flat rate scheme with value added tax charge being disclosed as a separate expense in the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2021 and 31 March 2022	<u>48,379</u>
DEPRECIATION	
At 1 April 2021	31,870
Charge for year	<u>4,297</u>
At 31 March 2022	<u>36,167</u>
NET BOOK VALUE	
At 31 March 2022	<u>12,212</u>
At 31 March 2021	<u>16,509</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2021	
and 31 March 2022	<u>23,158</u>
DEPRECIATION	
At 1 April 2021	15,831
Charge for year	<u>1,832</u>
At 31 March 2022	<u>17,663</u>
NET BOOK VALUE	
At 31 March 2022	<u>5,495</u>
At 31 March 2021	<u>7,327</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
9	Ordinary A	£1	9	9
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.