REGISTERED NUMBER: 08910642 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

MAINEFORD LTD

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for the year ended 31 MARCH 2020

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MAINEFORD LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2020

DIRECTOR:	D J Mainwaring
REGISTERED OFFICE:	17 Mill Close Braunston Northamptonshire NN11 7HY
REGISTERED NUMBER:	08910642 (England and Wales)
ACCOUNTANTS:	Elsby & Co Thistledown Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG

ABRIDGED BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		22,162		30,018
CURRENT ASSETS					
Debtors		3,800		2,700	
Cash at bank		52,596		26,640	
		56,396		29,340	
CREDITORS					
Amounts falling due within one year		27,827		14,726	
NET CURRENT ASSETS			28,569		14,614
TOTAL ASSETS LESS CURRENT LIABILITIES			50,731		44,632
CREDITORS					
Amounts falling due after more than one year			(2,582)		(7,545)
PROVISIONS FOR LIABILITIES			(4,211)		(5,703)
NET ASSETS			43,938		31,384
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Retained earnings			43,928		31,374
SHAREHOLDERS' FUNDS			43,938		31,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 September 2020 and were signed by:

D J Mainwaring - Director

1. STATUTORY INFORMATION

Maineford Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents gross invoiced sales, including value added tax. The company calculates value added tax under the flat rate scheme with value added tax charge being disclosed as a seperate expense in the profit and loss account.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019 and 31 March 2020	48,379
DEPRECIATION	
At 1 April 2019	18,361
Charge for year	7,856
At 31 March 2020	26,217
NET BOOK VALUE	
At 31 March 2020	22,162
At 31 March 2019	30,018

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2019 and 31 March 2020	23,158
DEPRECIATION	
At 1 April 2019	10,132
Charge for year	3,256
At 31 March 2020	13,388
NET BOOK VALUE	
At 31 March 2020	9,770
At 31 March 2019	13,026

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
9	Ordinary A	£1	9	9
1	Ordinary B	£1	1	1
			10	10