

REGISTERED NUMBER: 08910642 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

MAINEFORD LTD

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for the year ended 31 MARCH 2017

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MAINEFORD LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2017

DIRECTOR: D J Mainwaring

SECRETARY: Miss S Pitchford

REGISTERED OFFICE: 17 Mill Close
Braunston
Northamptonshire
NN11 7HY

REGISTERED NUMBER: 08910642 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		1,649		714
CURRENT ASSETS					
Debtors		18,282		17,150	
Cash at bank		8,383		30,795	
		<u>26,665</u>		<u>47,945</u>	
CREDITORS					
Amounts falling due within one year		<u>15,280</u>		<u>19,281</u>	
NET CURRENT ASSETS			<u>11,385</u>		<u>28,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,034</u>		<u>29,378</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>13,024</u>		<u>29,368</u>
SHAREHOLDERS' FUNDS			<u>13,034</u>		<u>29,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MAINEFORD LTD (REGISTERED NUMBER: 08910642)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2017 and were signed by:

D J Mainwaring - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2017

1. STATUTORY INFORMATION

Maineford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales, including value added tax. The company calculates value added tax under the flat rate scheme with value added tax charge being disclosed as a separate expense in the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2017

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	1,330
Additions	1,576
At 31 March 2017	<u>2,906</u>
DEPRECIATION	
At 1 April 2016	616
Charge for year	641
At 31 March 2017	<u>1,257</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,649</u>
At 31 March 2016	<u>714</u>

4. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. The transition to FRS 102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 March 2016 and the total equity as at 1 April 2015 and 31 March 2016 under UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.