

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

MAINEFORD LTD

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for the year ended 31 MARCH 2016

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MAINEFORD LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2016

DIRECTOR: D J Mainwaring

REGISTERED OFFICE: 17 Mill Close
Braunston
Northamptonshire
NN11 7HY

REGISTERED NUMBER: 08910642 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northants
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		714		998
CURRENT ASSETS					
Debtors		17,150		4,230	
Cash at bank		<u>30,795</u>		<u>21,054</u>	
		47,945		25,284	
CREDITORS					
Amounts falling due within one year		<u>19,281</u>		<u>14,708</u>	
NET CURRENT ASSETS			<u>28,664</u>		<u>10,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,378</u>		<u>11,574</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>29,368</u>		<u>11,564</u>
SHAREHOLDERS' FUNDS			<u>29,378</u>		<u>11,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 May 2016 and were signed by:

D J Mainwaring - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents gross invoiced sales, including value added tax. The company calculates value added tax under the flat rate scheme with value added tax charge being disclosed as a separate expense in the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	1,330
DEPRECIATION	
At 1 April 2015	332
Charge for year	284
At 31 March 2016	616
NET BOOK VALUE	
At 31 March 2016	714
At 31 March 2015	998

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
9	Ordinary A	£1	9	9
1	Ordinary Class B	£1	1	1
			<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.