

REGISTERED NUMBER: 08909290 (England and Wales)



Financial Statements for the Year Ended 31 July 2019

for

AAA Verge Apartments Limited



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REGISTERED IN ENGLAND AND WALES NUMBER 02349266.  
[WWW.KROGHANDPARTNERS.COM](http://WWW.KROGHANDPARTNERS.COM)

Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales.

A list of Directors is available from the Company's Registered Office Address.

AAA Verge Apartments Limited (Registered number: 08909290)

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for the Year Ended 31 July 2019

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AAA Verge Apartments Limited

Company Information  
for the Year Ended 31 July 2019

**DIRECTORS:**

A H Povlsen  
Ms L Kaae

**REGISTERED OFFICE:**

Unit A  
10 Fashion Street  
London  
E1 6PX

**REGISTERED NUMBER:**

08909290 (England and Wales)

**AUDITORS:**

Krogh & Partners Limited, (Statutory Auditor)  
823 Salisbury House  
29 Finsbury Circus  
London  
EC2M 5QQ

AAA Verge Apartments Limited (Registered number: 08909290)

Balance Sheet

31 July 2019

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	3	5,400	5,937
Cash at bank		94,522	96,766
		<u>99,922</u>	<u>102,703</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	48,425	45,170
		<u>51,497</u>	<u>57,533</u>
<b>NET CURRENT ASSETS</b>			
		<u>51,497</u>	<u>57,533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>51,497</u>	<u>57,533</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Retained earnings	6	50,497	56,533
		<u>51,497</u>	<u>57,533</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>51,497</u>	<u>57,533</u>

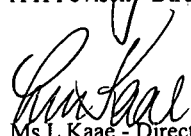
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2019 and were signed on its behalf by:



A H Povlsen - Director



Ms L Kaae - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2019

**1. STATUTORY INFORMATION**

AAA Verge Apartments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Accounting and standards**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Interest and similar income and charges**

Interest and similar income and charges are recognised in the profit and loss account over the term of such instruments at a constant rate on the carrying amount.

**Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

**Debtors**

Debtors are valued individually and there are made provision according to this valuation.

**Creditors**

Creditors are carried at payment or settlement amounts. Where the time value of money is material, creditors are carried at amortized cost.

**Taxation**

Current tax and deferred taxation, including UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full on an undiscounted basis, on all timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

AAA Verge Apartments Limited (Registered number: 08909290)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	-	2,725
Other debtors	3,984	3,102
Corporation tax, group relief	1,416	110
	<u>5,400</u>	<u>5,937</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	-	17,489
Other creditor	46,425	26,248
Accruals and deferred income	2,000	1,433
	<u>48,425</u>	<u>45,170</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1.	<u>1,000</u>	<u>1,000</u>

**6. RESERVES**

	Retained earnings £
At 1 August 2018	56,533
Deficit for the year	<u>(6,036)</u>
At 31 July 2019	<u>50,497</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Lindegaard (Senior Statutory Auditor)  
for and on behalf of Krogh & Partners Limited, (Statutory Auditor)

AAA Verge Apartments Limited (Registered number: 08909290)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

**8. ULTIMATE CONTROLLING PARTY**

The directors consider Heartland A/S (incorporated in Denmark) as the ultimate parent company. The director Anders Holch Povlsen is considered to be the ultimate controlling party by virtue of his interest in the share capital of this company's ultimate parent company.

The immediate parent undertaking is AAA United Limited (incorporated in United Kingdom).

Heartland A/S (incorporated in Denmark) is the smallest group to consolidate these financial statements and copies can be obtained from:

Heartland A/S  
Inge Lehmanns Gade 2  
8000 Aarhus C  
Denmark