

Registered number

08909047

MATRA HOLDINGS (UK) LIMITED

Unaudited Filleted Accounts

31 March 2023

MATRA HOLDINGS (UK) LIMITED**Registered number:** 08909047**Balance Sheet****as at 31 March 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Investments	3	1,000	900
Current assets			
Debtors	4	4,609,166	9,975,920
Cash at bank and in hand		51	48
		<u>4,609,217</u>	<u>9,975,968</u>
Creditors: amounts falling due within one year	5	(3,926,438)	(9,255,108)
Net current assets		<u>682,779</u>	<u>720,860</u>
Net assets		<u><u>683,779</u></u>	<u><u>721,760</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		683,679	721,660
Shareholder's funds		<u><u>683,779</u></u>	<u><u>721,760</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jerry Ellis

Director

Approved by the board on 19 December 2023

MATRA HOLDINGS (UK) LIMITED

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The accounts have been prepared on a going concern basis as the group has sufficient resources and assets to meet the liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Fixed asset investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	2	1

3 Fixed Asset Investments

Investments in subsidiary undertakings £

Cost

At 1 April 2022	900
Additions	100
At 31 March 2023	1,000

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
8 Kearton Close Ltd **	Ordinary	100	82,793	126,615
Broomhouse Chatton Limited	Ordinary	100	271,819	225,835
Christon Northumberland Limited	Ordinary	100	37,872	15,550
George Inn (UK) Limited	Ordinary	100	339,736	61,159
Home Farm Ellingham Ltd	Ordinary	100	258,044	(37,644)
St Andrews Ampthill Ltd	Ordinary	100	623,723	530,227
Oakleigh Farm Welwyn Ltd (formerley - Manor Farm Stotfold Ltd)	Ordinary	100	(11,027)	(5,416)
South Meadows Belford Ltd	Ordinary	100	(65,454)	(48,170)
Cottingwood Lane Ltd	Ordinary	100	(59,556)	(53,076)
Shorston Hall Ltd *	Ordinary	100	(31,533)	(31,633)

* period ended 30.6.2023

** year ended 31.3.2022

4 Debtors

2023
£

2022
£

Amounts owed by group undertakings and undertakings in which the
company has a participating interest

4,606,346

9,973,050

Other debtors

2,820

2,870

4,609,166

9,975,920

5 Creditors: amounts falling due within one year

2023
£

2022
£

Trade creditors

31,457

8,279

Amounts owed to group undertakings and undertakings in which the
company has a participating interest

3,884,753

9,236,051

Other creditors

10,228

10,778

3,926,438

9,255,108

6 Related party transactions

The Company has taken advantage of the exemption available in FRS 102 whereby it has not disclosed transactions with any wholly owned subsidiary undertaking of the group.

At the balance sheet date, the loan payable to Matra Limited, the immediate parent company, amounted to £2,542,510 (2022: £8,860,712).

7 Controlling party

The immediate parent company is Matra Limited, a company registered in Jersey. The ultimate controlling party is Nayef Marar.

8 Other information

MATRA HOLDINGS (UK) LIMITED is a private company limited by shares and incorporated in England.

Its registered office is:

The Scalpel, 18th Floor

52 Lime Street

London

EC3M 7AF

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