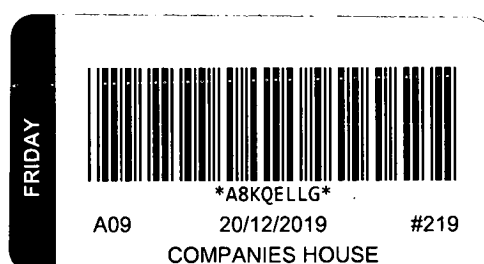


METHODS DIGITAL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019



METHODS DIGITAL LIMITED

COMPANY INFORMATION

Directors	Peter Rowlin Mark Thompson
Company Number	08906750
Registered Office	16 St Martin's Le Grand London EC1A 4EN
Business Address	16 St Martin's Le Grand London EC1A 4EN

METHODS DIGITAL LIMITED

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METHODS DIGITAL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2019

The Directors present their Annual Report and unaudited financial statements for the year ended 30 April 2019.

Principal activities

The Company transferred its trade and assets in full to Methods Business and Digital Technology Limited, a fellow group company, on 30 April 2017.

Since 30 April 2017, the Company has had no trade but still acts as billing and contracting agent to Methods Business and Digital Technology in respect of contracts that could not be formally novated to Methods Business and Digital Technology Limited. The execution of those contracts, and all risks and benefits of those contracts sit with Methods Business and Digital Technology Limited.

On 20 November 2018 the Company was transferred by its immediate parent company, Methods Consulting (Digital) Limited, to its ultimate parent company Methods Holdings Limited. The Company is now directly, rather than indirectly, owned by Methods Holdings Limited. Following this transfer, Methods Consulting (Digital) Limited, was struck off on 30th April 2019.

Directors

The Directors who held office during the year and up to the date of signature of the financial statements were as follows:

Peter Rowlins
Mark Thompson

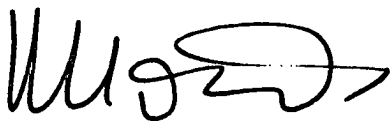
Directors third party indemnity provision

A qualifying third party indemnity provision was in place for directors throughout the year and at the date of the approval of the financial statements.

Basis of preparation

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Peter Rowlins
Director
30 October 2019

METHODS DIGITAL LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2019

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

METHODS DIGITAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2019

	2019	2018
	£	£
Result before taxation	-	-
Taxation	-	-
Result for the financial year	<u>-</u>	<u>-</u>

METHODS DIGITAL LIMITED

BALANCE SHEET

AS AT 30 APRIL 2019

Notes	2019 £	2018 £
Capital and reserves		
Called up share capital	100	100
Profit and loss reserves	(100)	(100)
	<u>0</u>	<u>0</u>

For the financial year ended 30 April 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 – 6 were approved by the board of Directors and authorised for issue on 30 October 2019 and are signed on its behalf:



Peter Rowlin
Director

Company Registration No. 08906750

METHODS DIGITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Company information

Methods Digital Limited is a private company limited by shares incorporated in England and Wales. The registered office is 16 St Martin's Le Grand, London, EC1A 4EN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A (small entities) of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted have been applied consistently and are set out below.

1.2 Going Concern

The financial statements have been prepared on a going concern basis under the historical cost convention. The Directors believe that preparing the financial statements on the ongoing concern basis is appropriate as the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months after signing of these financial statements. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.4 Equity instruments

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

2 Judgements and key sources of estimation uncertainty

Directors believe that there are no critical accounting estimates or judgements in preparing these financial statements.

3 Employees

Other than the Directors, the Company had no employees in 2019 or 2018.

METHODS DIGITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

4 Share capital

	2019 £	2018 £
Ordinary share capital issued and fully paid		
100 (2018: 100) ordinary shares at £1 each	<u>100</u>	<u>100</u>

5 Financial commitments, guarantees and contingent liabilities

The outstanding liabilities at the balance sheet date of the Company has been guaranteed by Methods Holdings Limited pursuant to s479A to s479C of the Companies Act 2006.

6 Parent company

Methods Holdings Limited is the parent undertaking of the smallest group for which group accounts are drawn up, and of which the Company is a member. The registered office address of Methods Holdings Limited is 16 St Martin's Le Grand, London, EC1A 4EN. The first set of group accounts for Methods Holdings Limited are for the period ended 30 April 2017