

Company Registration No. 08906750 (England and Wales)

METHODS DIGITAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

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COMPANIES HOUSE

METHODS DIGITAL LIMITED

INDEPENDENT AUDITORS' REPORT TO METHODS DIGITAL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Methods Digital Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Paul Beber (Senior Statutory Auditor)
for and on behalf of HW Fisher & Company

Chartered Accountants
Statutory Auditor

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 29/01/16

METHODS DIGITAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	312,579	-
Tangible assets	2	16,865	-
		<u>329,444</u>	<u>-</u>
Current assets			
Debtors		1,315,358	100
Creditors: amounts falling due within one year		<u>(1,092,444)</u>	<u>-</u>
Net current assets		<u>222,914</u>	<u>100</u>
Total assets less current liabilities		<u><u>552,358</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>552,258</u>	<u>-</u>
Shareholders' funds		<u><u>552,358</u></u>	<u><u>100</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on ...29/01/16



P Rowlin
Director

METHODS DIGITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Revenue recognition

Turnover represents amounts receivable for services net of VAT and trade discounts.

Time and materials revenue is recognised to the extent that time has been completed and materials expensed in the period.

Fixed price contract revenues are recognised as contract activity progresses to reflect partial performance of the company's contractual obligations. Where this right to consideration arises the occurrence of a critical event (stage of deliverables or contract milestone) the revenue recognised when the event occurs. Where it is considered that the outcome of the contract can be assessed with reasonable certainty before its conclusion, the attributable profit is recognised. Foreseeable losses on contracts are recognised immediately.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

An impairment review is carried out annually and when the results are lower than the carrying value of the goodwill a further provision is made.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% straight line
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1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.8 Comparatives

The comparative figures relate to the period from the 21st of February 2014 to the 30th of April 2014.

METHODS DIGITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2014	-	-	-
Additions	347,309	25,297	372,606
At 30 April 2015	347,309	25,297	372,606
Depreciation			
At 1 May 2014	-	-	-
Charge for the period	34,730	8,432	43,162
At 30 April 2015	34,730	8,432	43,162
Net book value			
At 30 April 2015	312,579	16,865	329,444

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

During the period 100 Ordinary £1 shares were issued to Acre 1145 Limited. In the period these shares were transferred to Methods Consulting (Digital) Limited in a reconstruction pursuant to section 110 of the Insolvency Act 2006.