

**MAYERS MINIMART LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 FEBRUARY 2014 TO 31 JANUARY 2015**

Meacher-Jones

Chartered Accountants

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CH1 1QE

Mayers Minimart Ltd
Company No. 8906335
Abbreviated Balance Sheet 31 January 2015

		Period to 31 January 2015	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	2		8,000
Tangible Assets	3		1,792
			<hr/>
			9,792
CURRENT ASSETS			
Stocks		18,000	
Cash at bank and in hand		31,676	
		<hr/>	
		49,676	
Creditors: Amounts Falling Due Within One Year		(63,412)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(13,736)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,944)
			<hr/>
NET ASSETS			(3,944)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and Loss Account			(4,044)
			<hr/>
SHAREHOLDERS' FUNDS			(3,944)
			<hr/>

Mayers Minimart Ltd
Company No. 8906335
Abbreviated Balance Sheet (continued) 31 January 2015

For the period ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Andrew Mayers

31 January 2016

Mayers Minimart Ltd
Notes to the Abbreviated Accounts
For the Period 21 February 2014 to 31 January 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 21 February 2014	-
Additions	10,000
	<hr/>
As at 31 January 2015	10,000
	<hr/>
Amortisation	
As at 21 February 2014	-
Provided during the period	2,000
	<hr/>
As at 31 January 2015	2,000
	<hr/>
Net Book Value	
As at 31 January 2015	8,000
	<hr/>
As at 21 February 2014	-
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Mayers Minimart Ltd
Notes to the Abbreviated Accounts (continued)
For the Period 21 February 2014 to 31 January 2015

3 . Tangible Assets

	Total
Cost	£
As at 21 February 2014	-
Additions	2,389
	<hr/>
As at 31 January 2015	2,389
	<hr/> <hr/>
Depreciation	
As at 21 February 2014	-
Provided during the period	597
	<hr/>
As at 31 January 2015	597
	<hr/> <hr/>
Net Book Value	
As at 31 January 2015	1,792
	<hr/> <hr/>
As at 21 February 2014	-
	<hr/> <hr/>

4 . Share Capital

	Value	Number	Period to 31 January 2015
Allotted and called up	£		£
Ordinary shares	1.000	100	100
		<hr/> <hr/>	<hr/> <hr/>

	Nominal value	Number	Amount
Shares issued during the period:	£		£
Ordinary shares	1.000	100	100
		<hr/> <hr/>	<hr/> <hr/>

5 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.