

Registered Number 08905651

DICE FM LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	28,877	10,559
		<u>28,877</u>	<u>10,559</u>
Current assets			
Debtors		38,715	15,052
Cash at bank and in hand		726,246	245,074
		<u>764,961</u>	<u>260,126</u>
Creditors: amounts falling due within one year		<u>(953,761)</u>	<u>(134,748)</u>
Net current assets (liabilities)		<u>(188,800)</u>	<u>125,378</u>
Total assets less current liabilities		<u>(159,923)</u>	<u>135,937</u>
Creditors: amounts falling due after more than one year		<u>(454,417)</u>	<u>(261,712)</u>
Total net assets (liabilities)		<u>(614,340)</u>	<u>(125,775)</u>
Capital and reserves			
Called up share capital	3	154	123
Share premium account		2,098,159	701,347
Profit and loss account		(2,712,653)	(827,245)
Shareholders' funds		<u>(614,340)</u>	<u>(125,775)</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2016

And signed on their behalf by:

P Hutcheon, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the year has been derived from its principal activities.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% straight line

Office equipment - 20% reducing balance

Fixtures and fittings - 20% reducing balance

Other accounting policies**Going Concern**

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. This support is required as the company has net liabilities of £614,340. We believe no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction (or, if hedged forward, at the rate of exchange under the related forward currency contract). Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Tangible fixed assets

Cost

At 1 March 2015	11,854
Additions	27,372
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>39,226</u>

Depreciation

At 1 March 2015	1,295
Charge for the year	9,054
On disposals	-
At 28 February 2016	<u>10,349</u>

Net book values

At 28 February 2016	<u>28,877</u>
At 28 February 2015	<u>10,559</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
154,210 Ordinary shares of £0.001 each (123,379 shares for 2015)	154	123

On 4 August 2015, there was an allotment of 24,840 Ordinary Shares at £0.001 each, resulting in a share premium of £1,177,762.

On 1 February 2016, there was an allotment of 5,991 Ordinary Shares at £0.001 each, resulting in a share premium of £219,050.

4 Transactions with directors

Name of director receiving advance or credit:	P Hutcheon
Description of the transaction:	Loan
Balance at 1 March 2015:	£ 13,050
Advances or credits made:	£ 1,574
Advances or credits repaid:	-
Balance at 28 February 2016:	<u>£ 14,624</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.