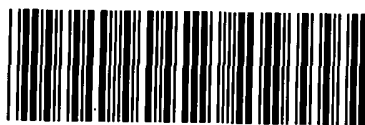


ROC

Registration number: 08904845 (England and Wales)

BLUEPRINT EQUITY PARTNERS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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BLUEPRINT EQUITY PARTNERS LIMITED

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BLUEPRINT EQUITY PARTNERS LIMITED

COMPANY INFORMATION

Directors	Mr J M Lindholm Mr M Los
Registered office	Salatin House 19 Cedar Road Sutton Surrey SM2 5DA
Accountants	Harmer Slater Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

BLUEPRINT EQUITY PARTNERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2017

The Directors present their report and the financial statements for the year ended 30 April 2017.

Directors of the Company

The directors who held office during the year and up to the date of approval of these financial statements were as follows:

Mr J M Lindholm

Mr M Los

Principal activity

The principal activity of the company is that of investment consultancy services.

Going concern

At 30 April 2017 the company has net liabilities of £913,100. Included within these liabilities is a loan due to Blueprint Industrial Engineering plc of £950,452. Blueprint Industrial Engineering plc has confirmed they will not demand repayment of this loan within twelve months and will continue to support the company. The directors have therefore believe that there is a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

Small companies provision statement

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 15 December 2017 and signed on its behalf by:



Mr J M Lindholm
Director

BLUEPRINT EQUITY PARTNERS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 30 APRIL 2017

	Note	2017 £	2016 £
Administrative expenses		<u>(343,035)</u>	<u>(317,610)</u>
Operating loss		(343,035)	(317,610)
Other interest receivable and similar income		7,573	4,897
Interest payable and similar charges		<u>(67,856)</u>	<u>(89,609)</u>
Loss before tax	5	<u>(403,318)</u>	<u>(402,322)</u>
Loss for the financial year		(403,318)	(402,322)
Retained earnings brought forward		<u>(959,607)</u>	<u>(557,285)</u>
Retained earnings carried forward		<u><u>(1,362,925)</u></u>	<u><u>(959,607)</u></u>

The notes on pages 6 to 12 form an integral part of these financial statements.

BLUEPRINT EQUITY PARTNERS LIMITED

(REGISTRATION NUMBER: 08904845) STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Non current assets			
Property, Plant and Equipment	6	9,547	-
Investments	7	101,000	101,000
		<u>110,547</u>	<u>101,000</u>
Current assets			
Receivables	8	64,214	55,188
Cash at bank and in hand		6,609	4,385
		<u>70,823</u>	<u>59,573</u>
Payables: Amounts falling due within one year	9	<u>(188,643)</u>	<u>(715,572)</u>
Net current liabilities		<u>(117,820)</u>	<u>(655,999)</u>
Total assets less current liabilities		<u>(7,273)</u>	<u>(554,999)</u>
Payables: Amounts falling due after more than one year	9	<u>(972,307)</u>	<u>(21,263)</u>
Net liabilities		<u>(979,580)</u>	<u>(576,262)</u>
Equity			
Called up share capital	10	2,040	2,040
Share premium reserve		381,305	381,305
Retained earnings	10	<u>(1,362,925)</u>	<u>(959,607)</u>
Total equity		<u>(979,580)</u>	<u>(576,262)</u>

The notes on pages 6 to 12 form an integral part of these financial statements.

BLUEPRINT EQUITY PARTNERS LIMITED

(REGISTRATION NUMBER: 08904845)

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2017 (CONTINUED)

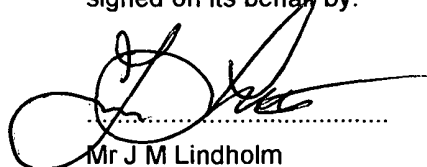
For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

These financial statements were approved and authorised by the Board on 15 December 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J M Lindholm', written over a horizontal dotted line.

Mr J M Lindholm

Director

The notes on pages 6 to 12 form an integral part of these financial statements.

BLUEPRINT EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1 General information

Blueprint Equity Partners Limited ("the company") is a private company limited by share capital incorporated in the United Kingdom under the Companies Act.

The address of its registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Director's Report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

At 30 April 2017 the company has net liabilities of £913,100. Included within these liabilities is a loan due to Blueprint Industrial Engineering plc of £950,452. Blueprint Industrial Engineering plc has confirmed they will not demand repayment of this loan within twelve months and will continue to support the company. The directors have therefore believe that there is a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A and in accordance with the Companies Act 2006. There were no material departures from that standard.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The company transitioned from previously extant UK GAAP to FRS 102 on 1 May 2015. An explanation of how the transition to FRS 102 has affected the reported financial position and financial performance is given in note 12.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pounds sterling (£) because that is that currency of the primary economic environment in which the company operates. The financial statements are presented in sterling (£).

Foreign currency transactions and balances

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates. All exchange differences are included in the income statement.

BLUEPRINT EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017 (CONTINUED)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the date of the statement of financial position.

Property, Plant and Equipment

Property, Plant and Equipment is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Office equipment	20% straight line

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in income statement. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

BLUEPRINT EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017 (CONTINUED)

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Receivables

Receivables are amounts due from customers for services performed in the ordinary course of business.

Receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Payables

Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

BLUEPRINT EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017 (CONTINUED)

2 Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the statement of financial position. The corresponding dividends relating to the liability component are charged as interest expense in the income statement.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

4 Directors remuneration

The directors' remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	<u>48,000</u>	<u>48,000</u>

5 Loss before tax

Arrived at after charging

	2017
	£
Depreciation expense	<u>2,386</u>

BLUEPRINT EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017 (CONTINUED)

6 Property, Plant and Equipment

	Furniture, fittings and equipment £
Cost	
Additions	<u>11,933</u>
At 30 April 2017	<u>11,933</u>
Depreciation	
Charge for the year	<u>2,386</u>
At 30 April 2017	<u>2,386</u>
Carrying amount	
At 30 April 2017	<u><u>9,547</u></u>

7 Investments

	2017 £	2016 £
Loans	<u>101,000</u>	<u>101,000</u>
Loans		£
Cost		
At 1 May 2016		<u>101,000</u>
Provision		
Carrying amount		
At 30 April 2017		<u><u>101,000</u></u>
At 30 April 2016		<u><u>101,000</u></u>

The investment of £101,000 (2016 - £101,000) represents 101,000 bonds of £1 each in Blueprint Industrial Engineering Plc. Bonds are subject to interest at a rate of 7.5%. The capital balance is repayable on 30 June 2020.

BLUEPRINT EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017 (CONTINUED)

8 Receivables

	2017 £	2016 £
Other receivables	50,020	50,307
Prepayments and accrued income	14,194	4,881
	<u>64,214</u>	<u>55,188</u>

9 Payables

	2017 £	2016 £
Due within one year		
Trade payables	28,287	1,435
Other payables	34,574	702,798
Directors current account	189	189
Accruals	125,593	11,150
	<u>188,643</u>	<u>715,572</u>
Due after one year		
Other payables	<u>972,307</u>	<u>21,263</u>

10 Share capital & reserves

Allotted and called up

	2017		2016	
	No.	£	No.	£
Ordinary share capital of £0.01 each	<u>204,048</u>	<u>2,040</u>	<u>204,048</u>	<u>2,040.00</u>

The company has one class of share capital which carry no right to fixed income.

Reserves

The retained profit reserve represents cumulative profit or losses net of dividends paid and other adjustments.

BLUEPRINT EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017 (CONTINUED)

11 Related party transactions

Included within note 7, is an investments of £101,000 (2016 - £101,000) in Blueprint Industrial Engineering Plc. The investment is 101,000 bonds of £1 each which are subject to interest at a rate of 7.5%. The capital balance is repayable on 30 June 2020. Interest receivable in the year on the loan totalled £7,573.

Included within note 8, other receivables is an amount due from Blueprint Industrial Engineering Plc, a company in which Mr J M Lindholm and Mr M Los are directors, of £50,000 (2016 - £50,000). The loan is interest free and has no fixed repayment terms.

Included within note 9, other payables is an amount owed by the company to Blueprint Industrial Engineering Plc, a company in which Mr J M Lindholm and Mr M Los are directors, of £950,452 (2016 - £668,224 due to the company). The loan is subject to interest at a rate of 7.5%, and has no fixed repayment terms. Interest chargeable in the year on the loan totalled £66,480.

Included within note 9, payables due after one year is an amount owed by the company to Mr J M Lindholm of £189 (2016 - £189). The loan is interest free and has no fixed repayment terms.

Included within note 9, payables due after one year is an amount owed by the company to Mr L Ericsson, a shareholder, of £21,855 (2016 £21,263). The loan is subject to interest at a rate of 6%, with the capital balance being repayable on 30 June 2018. Interest chargeable in the year on the loan totalled £1,376.

12 Transition to FRS 102

The company is a first time adopter of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The last financial statements prepared under previously extant UK GAAP was for the year ended 30 April 2016 and the date of transition to FRS 102 was therefore 1 May 2015. As a consequence of the adoption of FRS 102, there has been no effect on accounting policies. In addition, the transition has had no effect on the company's reported financial position and financial performance.