

Set 1.

Company Number
08904545

WDK Holdings Limited
Annual Report and Unaudited Accounts
For the Year Ended 28th February 2017

Filleted for filing purposes

11/1/17

11/1/17

TUESDAY



A6HQ85YG

A18

24/10/2017

#134

COMPANIES HOUSE

WDK Holdings Limited

Company Number 08904545

Balance Sheet**As at 28th February 2017**

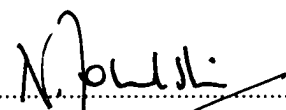
	Notes	2017 £	2016 £
Fixed assets			
Investments	3	1,150,000	1,000,000
		-----	-----
		1,150,000	1,000,000
Current assets			
Debtors	4	1,100	1,100
		-----	-----
		1,100	1,100
Creditors: Amounts falling due within one year	5	(1,167,505)	(1,008,599)
		-----	-----
Net current liabilities		(1,166,405)	(1,007,499)
		-----	-----
Total net liabilities		£ (16,405)	£ (7,499)
		=====	=====
Capital and reserves			
Called up share capital		1,100	1,100
Profit and loss account		(17,505)	(8,599)
		-----	-----
Shareholder's deficit		£ (16,405)	£ (7,499)
		=====	=====

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 Section 1A. The profit and loss account has not been delivered to the Registrar of Companies.

The company is exempt from the requirement relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006; and the members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

On behalf of the board



 N M Foulston – Director

17/10/17

 Dated

WDK Holdings Limited

Notes to the Accounts

For the Year Ended 28th February 2017

1. Accounting policies

1.1 Statutory information

The Company is a private company limited by shares and domiciled in England and Wales. The registered office is 9-13 St. Andrew Street, London, England, EC4A 3AF.

1.2 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A. The date of the transition is 1 March 2015. The effect of the transition to FRS 102 Section 1A has been considered and no adjustments are required.

1.3 Turnover

There was no turnover generated in the year under review.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Consolidation

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company is therefore not required to and has not chosen to prepare group accounts.

1.6 Going Concern

The directors consider the company will continue to trade as a going concern as they believe the shareholder will continue to support the company to enable it to meet its liabilities as they fall due.

2. Average number of employees

The average number of persons employed by the company (excluding directors) during the year was nil (2016 – nil).

WDK Holdings Limited

Notes to the Accounts

For the Year Ended 28th February 2017

3.	Fixed asset investments	Shares in group undertakings £
	Cost	
	At 28 February 2016	1,000,000
	Additions in the year	150,000

	At 28 February 2017	£ 1,150,000
		=====

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of incorporation	Class	Shares held %
Subsidiary undertakings			
WDK Motorsport Limited	England & Wales	Ordinary	100
Chevron Racing Limited	England & Wales	Ordinary	100
Chevron Racing Cars Limited	England & Wales	Ordinary	100
Derek Bennett Engineering Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows:

	Capital and reserves	(Loss)/profit for the year
WDK Motorsport Limited	£ 121,466	£ (93,634)
Chevron Racing Limited	£ 1	£-
Chevron Racing Cars Limited	£ 100	£-
Derek Bennett Engineering Limited	£ (16,813)	£-
	=====	=====

4.	Debtors:	2017 £	2016 £
	Other debtors	1,100	1,100
		-----	-----
		1,100	1,100
		=====	=====

WDK Holdings Limited

Notes to the Accounts

For the Year Ended 28th February 2017

5. **Creditors: Amounts falling due within one year**

	2017	2016
	£	£
Amounts owed to group undertakings	164,115	6,255
Other creditors	1,000,000	1,000,000
Accruals	3,390	2,344
	-----	-----
	1,167,505	1,008,599
	=====	=====