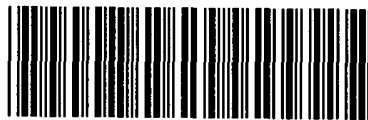


Company Registration No. 08904502 (England and Wales)

GLOBEGATE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2015

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GLOBEGATE LTD

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GLOBEGATE LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£
Current assets			
Debtors		123,516	
Cash at bank and in hand		2,517	
		<u>126,033</u>	
Creditors: amounts falling due within one year		<u>(126,932)</u>	
Total assets less current liabilities			<u>(899)</u>
Capital and reserves			
Called up share capital	2		1,000
Profit and loss account			<u>(1,899)</u>
Shareholders' funds			<u>(899)</u>

For the financial Period ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 November 2015


S Stylianos
Director

Company Registration No. 08904502

GLOBEGATE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

2015

£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

At incorporation date the company issued 1,000 Ordinary shares at par value of £1.

3 Ultimate parent company

The ultimately controlling party is Addison Business Ltd, a company registered in the BVI.