

**Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**THE DEALMAKERS ACADEMY LTD**

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for the Year Ended 31 March 2023**

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# **THE DEALMAKERS ACADEMY LTD**

## **Company Information for the Year Ended 31 March 2023**

<b>DIRECTOR:</b>	Mr J Jay
<b>REGISTERED OFFICE:</b>	42 Lytton Road Barnet Hertfordshire EN5 5BY
<b>REGISTERED NUMBER:</b>	08903817 (England and Wales)
<b>ACCOUNTANTS:</b>	Jeff Lerner & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

**THE DEALMAKERS ACADEMY LTD (REGISTERED NUMBER: 08903817)**

**Balance Sheet  
31 March 2023**

		<b>31.3.23</b>		<b>31.3.22 as restated</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>2,000,000</b>		2,250,000
Tangible assets	5		<b>423</b>		652
Investments	6		<b><u>1</u></b>		<b><u>1</u></b>
			<b>2,000,424</b>		2,250,653
<b>CURRENT ASSETS</b>					
Debtors	7	<b>564,847</b>		723,839	
Cash at bank		<b><u>282,052</u></b>		<u>45,468</u>	
		<b>846,899</b>		769,307	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b><u>659,418</u></b>		<u>27,846</u>	
<b>NET CURRENT ASSETS</b>			<b><u>187,481</u></b>		<u>741,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,187,905</b>		2,992,114
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b><u>840,889</u></b>		<u>1,043,993</u>
<b>NET ASSETS</b>			<b><u>1,347,016</u></b>		<u>1,948,121</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>10,001</b>		10,001
Retained earnings			<b><u>1,337,015</u></b>		<u>1,938,120</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,347,016</u></b>		<u>1,948,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE DEALMAKERS ACADEMY LTD (REGISTERED NUMBER: 08903817)**

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2023 and were signed by:

Mr J Jay - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

The Dealmakers Academy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u><b>2,500,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2022	<b>250,000</b>
Charge for year	<u><b>250,000</b></u>
At 31 March 2023	<u><b>500,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><b>2,000,000</b></u>
At 31 March 2022	<u><b>2,250,000</b></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u><b>1,273</b></u>
<b>DEPRECIATION</b>	
At 1 April 2022	<b>621</b>
Charge for year	<u><b>229</b></u>
At 31 March 2023	<u><b>850</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><b>423</b></u>
At 31 March 2022	<u><b>652</b></u>

**6. FIXED ASSET INVESTMENTS**

	<b>Other investme £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u><b>1</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><b>1</b></u>
At 31 March 2022	<u><b>1</b></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	31.3.22 as restated
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	-	148,570
Other debtors	<b>450,000</b>	450,000
Directors' current accounts	<b>114,847</b>	125,269
	<b><u>564,847</u></b>	<u>723,839</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	31.3.22 as restated
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>114,761</b>	-
Trade creditors	<b>26,517</b>	18,633
Amounts owed to group undertakings	<b>40,461</b>	-
Tax	<b>(118,719)</b>	(166,727)
Social security and other taxes	-	509
VAT	<b>179,183</b>	114,858
Other creditors	-	51,773
Accruals and deferred income	<b>417,215</b>	8,800
	<b><u>659,418</u></b>	<u>27,846</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.23</b>	31.3.22 as restated
	<b>£</b>	<b>£</b>
Bank loans - 1-2 years	<b>111,500</b>	143,993
Bank loans - 2-5 years	<b>521,667</b>	400,000
Bank loans more 5 yr by instal	<b>207,722</b>	500,000
	<b><u>840,889</u></b>	<u>1,043,993</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<b><u>207,722</u></b>	<u>500,000</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.23</b>	31.3.22 as restated
	<b>£</b>	<b>£</b>
Bank loans	<b><u>955,650</u></b>	<u>1,043,993</u>

Bank loans include a balance of £955,650 (2022: £1,043,993) which is secured by floating charge over the assets of the company.



**THE DEALMAKERS ACADEMY LTD (REGISTERED NUMBER: 08903817)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	<b>31.3.23</b>	31.3.22 as restated
Number:	Class:		£	£
9,995	ORDINARY A	£1	<b>9,995</b>	9,995
1	ORDINARY B	£1	<b>1</b>	1
1	ORDINARY C	£1	<b>1</b>	1
1	ORDINARY D	£1	<b>1</b>	1
1	ORDINARY E	£1	<b>1</b>	1
1	ORDINARY F	£1	<b>1</b>	1
1	ORDINARY G	£1	<b>1</b>	1
			<b><u>10,001</u></b>	<u>10,001</u>

**12. RELATED PARTY DISCLOSURES**

As at the balance sheet date, the company was owed £114,847 (2022: £125,269) by the director. The loan is interest bearing and repaid within 9 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.