

REGISTERED NUMBER: 08903817 (England and Wales)

Financial Statements
for the Year Ended 31 March 2021
for
THE DEALMAKERS ACADEMY LTD

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for the Year Ended 31 March 2021**

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THE DEALMAKERS ACADEMY LTD

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: Mr J Jay

REGISTERED OFFICE: 42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER: 08903817 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

THE DEALMAKERS ACADEMY LTD (REGISTERED NUMBER: 08903817)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		440		203
CURRENT ASSETS					
Debtors	5	1,165,401		746,228	
Cash at bank		918,175		18,728	
		2,083,576		764,956	
CREDITORS					
Amounts falling due within one year	6	1,193,149		197,487	
NET CURRENT ASSETS			890,427		567,469
TOTAL ASSETS LESS CURRENT LIABILITIES			890,867		567,672
CREDITORS					
Amounts falling due after more than one year	7		437,000		-
NET ASSETS			453,867		567,672
CAPITAL AND RESERVES					
Called up share capital	9		10,001		10,000
Retained earnings			443,866		557,672
SHAREHOLDERS' FUNDS			453,867		567,672

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2022 and were signed by:

Mr J Jay - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

The Dealmakers Academy Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	482
Additions	384
At 31 March 2021	<u>866</u>
DEPRECIATION	
At 1 April 2020	279
Charge for year	147
At 31 March 2021	<u>426</u>
NET BOOK VALUE	
At 31 March 2021	<u>440</u>
At 31 March 2020	<u>203</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Amounts owed by group undertakings	715,401	296,228
Other debtors	<u>450,000</u>	<u>450,000</u>
	<u>1,165,401</u>	<u>746,228</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	7,714	1,358
Tax	119,746	70,075
Social security and other taxes	-	250
VAT	181,248	21,541
Other creditors	-	100,463
Directors' current accounts	128,841	-
Accruals and deferred income	<u>755,600</u>	<u>3,800</u>
	<u>1,193,149</u>	<u>197,487</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans - 1-2 years	50,000	-
Other loans more 5yrs non-inst	387,000	-
	<u>437,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	387,000	-

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Other loans	357,000	-

Other loans include a balance of £357,000 (2020: £nil) which is secured by floating charge over the assets of the company.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
9,995	ORDINARY A	£1	9,995	9,995
1	ORDINARY B	£1	1	1
1	ORDINARY C	£1	1	1
1	ORDINARY D	£1	1	1
1	ORDINARY E	£1	1	1
1	ORDINARY F	£1	1	1
1	ORDINARY G	£1	1	-
			<u>10,001</u>	<u>10,000</u>

The following shares were issued during the year for cash at par :

1 ORDINARY G share of £1

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the period, interest at 2.25% totalling £731 has been charged to the director overdrawn loan account. The directors loan account was fully repaid by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £664,387 (2020: £292,628) by Welcome Day Nurseries Ltd, £nil (2020: £3,600) by LSJ Investment Holdings Ltd, and £51,014 (2020: £nil) by GM Jay Ltd. They are related parties by virtue of the fact that they are under common control.

As at the balance sheet date, included in creditors due within one year is £128,841 (2020:£nil) due and payable to the directors. The amount is due and payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.