

REGISTERED NUMBER: 08903817 (England and Wales)

Financial Statements
for the Year Ended 31 March 2020
for
THE DEALMAKERS ACADEMY LTD

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for the Year Ended 31 March 2020**

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THE DEALMAKERS ACADEMY LTD

Company Information for the Year Ended 31 March 2020

DIRECTOR:

Mr J Jay

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

08903817 (England and Wales)

ACCOUNTANTS:

Jeff Lermer & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

THE DEALMAKERS ACADEMY LTD (REGISTERED NUMBER: 08903817)**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		203		271
CURRENT ASSETS					
Debtors	5	746,228		454,040	
Cash at bank		<u>18,728</u>		<u>293,666</u>	
		764,956		747,706	
CREDITORS					
Amounts falling due within one year	6	<u>197,487</u>		<u>239,490</u>	
NET CURRENT ASSETS			<u>567,469</u>		<u>508,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>567,672</u>		<u>508,487</u>
CAPITAL AND RESERVES					
Called up share capital	7		10,000		10,000
Retained earnings			<u>557,672</u>		<u>498,487</u>
SHAREHOLDERS' FUNDS			<u>567,672</u>		<u>508,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE DEALMAKERS ACADEMY LTD (REGISTERED NUMBER: 08903817)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2020 and were signed by:

Mr J Jay - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

The Dealmakers Academy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019 and 31 March 2020	<u>482</u>
DEPRECIATION	
At 1 April 2019	211
Charge for year	<u>68</u>
At 31 March 2020	<u>279</u>
NET BOOK VALUE	
At 31 March 2020	<u>203</u>
At 31 March 2019	<u>271</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Amounts owed by group undertakings	296,228	-
Other debtors	450,000	450,000
Prepayments	<u>-</u>	<u>4,040</u>
	<u>746,228</u>	<u>454,040</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	1,358	1
Tax	70,075	110,248
Social security and other taxes	250	-
VAT	21,541	76,554
Other creditors	100,463	52,687
Accruals and deferred income	<u>3,800</u>	<u>-</u>
	<u>197,487</u>	<u>239,490</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.20	31.3.19
Number:	Class:		£	£
9,995	ORDINARY A	£1	9,995	9,995
1	ORDINARY B	£1	1	1
1	ORDINARY C	£1	1	1
1	ORDINARY D	£1	1	1
1	ORDINARY E	£1	1	1
1	ORDINARY F	£1	1	1
			<u>10,000</u>	<u>10,000</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet the company was owed £292,628 by Welcome Day Nurseries and £3,600 by LSJ Investment Holdings Ltd. Related parties by virtue of the fact that they are under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.