

REGISTERED NUMBER: 08902982 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

David Grindrod Associates Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

David Grindrod Associates Ltd

Company Information
for the Year Ended 30 June 2017

DIRECTOR:

D W Grindrod

REGISTERED OFFICE:

16 Dalmore Road
West Dulwich
London
SE21 8HB

REGISTERED NUMBER:

08902982 (England and Wales)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		30		321
CURRENT ASSETS					
Debtors	5	31,362		48,732	
Cash at bank		<u>76,763</u>		<u>18,618</u>	
		108,125		67,350	
CREDITORS					
Amounts falling due within one year	6	<u>61,633</u>		<u>44,213</u>	
NET CURRENT ASSETS			<u>46,492</u>		<u>23,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,522</u>		<u>23,458</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>46,521</u>		<u>23,457</u>
SHAREHOLDERS' FUNDS			<u>46,522</u>		<u>23,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 March 2018 and were signed by:

D W Grindrod - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

David Grindrod Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 3 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>881</u>
DEPRECIATION	
At 1 July 2016	560
Charge for year	<u>291</u>
At 30 June 2017	<u>851</u>
NET BOOK VALUE	
At 30 June 2017	<u>30</u>
At 30 June 2016	<u>321</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	28,951	48,732
Other debtors	<u>2,411</u>	<u>-</u>
	<u>31,362</u>	<u>48,732</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade creditors	4,282	3,222
Taxation and social security	51,201	33,736
Other creditors	<u>6,150</u>	<u>7,255</u>
	<u>61,633</u>	<u>44,213</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17 £	30.6.16 £
D W Grindrod		
Balance outstanding at start of year	(105)	(523)
Amounts advanced	89,591	80,356
Amounts repaid	(89,395)	(79,938)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>91</u>	<u>(105)</u>

Interest is charged at 3% on amounts owed to the company.

8. RELATED PARTY DISCLOSURES

D W Grindrod

Director and shareholder of the company.

The director paid some expenses on behalf of the company during the period. At the year end the director owes the company £91 (2016: the company owed the director £105). Interest is charged at 3% on amounts owed to the company.

9. ULTIMATE CONTROLLING PARTY

The controlling party is D W Grindrod.

10. FIRST YEAR ADOPTION

There are no transitional adjustments from FRSSE (effective January 2015) for the period ending 30 June 2016 to FRS 102 Section 1A for the year ending 30 June 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.