

### **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of FISH POND RING LTD have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 28th February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08902565

**FISH POND RING LTD**

**Unaudited Abridged Financial Statements**

**28 February 2017**

**MORGWN ATKINS LIMITED**

Chartered Accountants

Eight Bells House

14 Church Street

Tetbury

Gloucestershire

GL8 8JG

# **FISH POND RING LTD**

## **Abridged Financial Statements**

**Year ended 28th February 2017**

<b>Contents</b>	<b>Page</b>
Abridged statement of financial position	<b>1</b>
Notes to the abridged financial statements	<b>3</b>

# FISH POND RING LTD

## Abridged Statement of Financial Position

28 February 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	410,028	439,768
<b>Current assets</b>			
Stocks		500	500
Debtors		2,832	65,633
		-----	-----
		3,332	66,133
<b>Creditors: amounts falling due within one year</b>		58,333	99,079
		-----	-----
<b>Net current liabilities</b>		55,001	32,946
		-----	-----
<b>Total assets less current liabilities</b>		355,027	406,822
<b>Creditors: amounts falling due after more than one year</b>			
		555,000	592,000
		-----	-----
<b>Net liabilities</b>		( 199,973)	( 185,178)
		-----	-----

# FISH POND RING LTD

## Abridged Statement of Financial Position *(continued)*

28 February 2017

	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		( 199,974)	( 185,179)
<b>Members deficit</b>		( 199,973)	( 185,178)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28th February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 27 November 2017 , and are signed on behalf of the board by:

P PHILLIPS

Director

Company registration number: 08902565

# **FISH POND RING LTD**

## **Notes to the Abridged Financial Statements**

**Year ended 28th February 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Middle Barn, Aston Farm, Tetbury, GL8 8SW.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	5% straight line
Plant & Equipment	-	7% straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity .

**4. Staff costs**

The average number of persons employed by the company during the year, including the director, amounted to 1 (2016: 1).

## 5. Profit before taxation

Loss before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	32,376	32,200

## 6. Tangible assets

	£
<b>Cost</b>	
At 1st March 2016	494,673
Additions	2,636
<b>At 28th February 2017</b>	<b>497,309</b>
<b>Depreciation</b>	
At 1st March 2016	54,905
Charge for the year	32,376
<b>At 28th February 2017</b>	<b>87,281</b>
<b>Carrying amount</b>	
<b>At 28th February 2017</b>	<b>410,028</b>
At 29th February 2016	439,768

## 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance	Advances/ (credits) to the	Balance
	brought forward	director	outstanding
	£	£	£
P PHILLIPS	( 263,081)	( 1,091)	( 264,172)
	-----	-----	-----
	2016		
	Balance brought	Advances/ (credits) to the	Balance
	forward	director	outstanding
	£	£	£
P PHILLIPS	( 260,470)	( 2,611)	( 263,081)
	-----	-----	-----

## 8. Related party transactions

The company was under the control of Mr P Phillips throughout the current and previous year. Mr Phillips is the managing director and sole shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.