

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Ecaards Ltd

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

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for the Year Ended 28 February 2021

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Ecaards Ltd

Company Information
for the Year Ended 28 February 2021

DIRECTOR:

Mrs N Dhaka

REGISTERED OFFICE:

47 Green Lane
Chesham Bois
Amersham
Buckinghamshire
HP6 5LQ

REGISTERED NUMBER:

08901607 (England and Wales)

ACCOUNTANTS:

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Intangible assets	4		1,430,688		473,823
Tangible assets	5		<u>1,897</u>		<u>2,231</u>
			1,432,585		476,054
CURRENT ASSETS					
Debtors	6	1,665,915		2,628,987	
Cash at bank		<u>188</u>		<u>2,213</u>	
		1,666,103		2,631,200	
CREDITORS					
Amounts falling due within one year	7	<u>5,306,775</u>		<u>3,067,642</u>	
NET CURRENT LIABILITIES			<u>(3,640,672)</u>		<u>(436,442)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,208,087)		39,612
PROVISIONS FOR LIABILITIES			<u>360</u>		<u>424</u>
NET (LIABILITIES)/ASSETS			<u>(2,208,447)</u>		<u>39,188</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(2,208,547)</u>		<u>39,088</u>
SHAREHOLDERS' FUNDS			<u>(2,208,447)</u>		<u>39,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Ecaards Ltd (Registered number: 08901607)

Balance Sheet - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2022 and were signed by:

Mrs N Dhaka - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. STATUTORY INFORMATION

Ecaards Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company contributes to a defined contributions pension scheme. Contributions payable to the nominated workplace pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 67 (2020 - 52) .

4. **INTANGIBLE FIXED ASSETS**

	Computer software £
COST	
At 1 March 2020	4,066,344
Additions	1,385,056
At 28 February 2021	<u>5,451,400</u>
AMORTISATION	
At 1 March 2020	3,592,521
Amortisation for year	428,191
At 28 February 2021	<u>4,020,712</u>
NET BOOK VALUE	
At 28 February 2021	<u>1,430,688</u>
At 29 February 2020	<u>473,823</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2020 and 28 February 2021	<u>2,625</u>
DEPRECIATION	
At 1 March 2020	394
Charge for year	334
At 28 February 2021	<u>728</u>
NET BOOK VALUE	
At 28 February 2021	<u>1,897</u>
At 29 February 2020	<u>2,231</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Trade debtors	971,024	120,882
Directors' current accounts	8,925	-
Prepayments and accrued income	685,966	2,508,105
	<u>1,665,915</u>	<u>2,628,987</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Trade creditors	5,239,934	2,108,530
Tax	(202,024)	(202,024)
Social security and other taxes	97,117	68,737
VAT	128,722	34,659
Other creditors	21,407	14,053
Directors' current accounts	-	71,094
Accrued expenses	21,619	972,593
	<u>5,306,775</u>	<u>3,067,642</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.21	29.2.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2021 and 29 February 2020:

	28.2.21	29.2.20
	£	£
Mrs N Dhaka		
Balance outstanding at start of year	-	-
Amounts advanced	8,925	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,925</u>	<u>-</u>

The loan advanced to Mrs N Dhaka is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs N Dhaka.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.