

REGISTERED NUMBER: 08901607 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Ecaards Ltd

Lucas Reis Ltd
Chartered Accountants
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Contents of the Financial Statements
for the Year Ended 28 February 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ecaards Ltd

Company Information
for the Year Ended 28 February 2019

DIRECTOR:

Mrs N Dhaka

REGISTERED OFFICE:

17 Hollybush Lane
Amersham
HP6 6EB

REGISTERED NUMBER:

08901607 (England and Wales)

ACCOUNTANTS:

Lucas Reis Ltd
Chartered Accountants
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Intangible assets	4		1,750,000		-
CURRENT ASSETS					
Debtors	5	15,611		21,942	
Cash at bank		<u>49,249</u>		<u>42,866</u>	
		64,860		64,808	
CREDITORS					
Amounts falling due within one year	6	<u>855,745</u>		<u>114,026</u>	
NET CURRENT LIABILITIES			<u>(790,885)</u>		<u>(49,218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>959,115</u>		<u>(49,218)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>959,015</u>		<u>(49,318)</u>
SHAREHOLDERS' FUNDS			<u>959,115</u>		<u>(49,218)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ecaards Ltd (Registered number: 08901607)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 September 2019 and were signed by:

Mrs N Dhaka - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Ecaards Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of one years.

During the year computer software was amortized over a six month period, the period from acquisition to the company year end.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	3,500,000
At 28 February 2019	<u>3,500,000</u>
AMORTISATION	
Charge for year	1,750,000
At 28 February 2019	<u>1,750,000</u>
NET BOOK VALUE	
At 28 February 2019	<u>1,750,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade debtors	-	21,942
VAT	<u>15,611</u>	<u>-</u>
	<u>15,611</u>	<u>21,942</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	496,039	23,844
Tax	250,010	-
Social security and other taxes	28,472	-
VAT	-	2,694
Directors' current accounts	74,173	87,488
Accrued expenses	<u>7,051</u>	<u>-</u>
	<u>855,745</u>	<u>114,026</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.19 £	28.2.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs N Dhaka.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.