

COMPANY REGISTRATION NUMBER: 08901476

REGISTRAR OF  
COMPANIES

**Cobnuts Woodland Nursery And Forest School Limited**  
**Filleted Unaudited Financial Statements**  
**31 August 2018**



**BURGESS HODGSON LLP**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **Cobnuts Woodland Nursery And Forest School Limited**

## **Financial Statements**

**Year ended 31 August 2018**

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# Cobnuts Woodland Nursery And Forest School Limited

## Statement of Financial Position

31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	5	4,000	8,000
Tangible assets	6	<u>36,983</u>	<u>17,137</u>
		<b>40,983</b>	<b>25,137</b>
<b>Current assets</b>			
Debtors	7	6,742	5,876
Cash at bank and in hand		<u>1,223</u>	<u>15,694</u>
		<b>7,965</b>	<b>21,570</b>
<b>Creditors: amounts falling due within one year</b>	8	<u>25,654</u>	<u>24,492</u>
<b>Net current liabilities</b>		<b>17,689</b>	<b>2,922</b>
<b>Total assets less current liabilities</b>		<b>23,294</b>	<b>22,215</b>
<b>Creditors: amounts falling due after more than one year</b>	9	<b>11,022</b>	<b>8,118</b>
<b>Provisions</b>			
Taxation including deferred tax		<u>6,838</u>	<u>—</u>
<b>Net assets</b>		<u><b>5,434</b></u>	<u><b>14,097</b></u>
<b>Capital and reserves</b>			
Called up share capital		<b>1,000</b>	<b>1,000</b>
Profit and loss account		<u><b>4,434</b></u>	<u><b>13,097</b></u>
<b>Shareholders funds</b>		<u><b>5,434</b></u>	<u><b>14,097</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# **Cobnuts Woodland Nursery And Forest School Limited**

## **Statement of Financial Position** *(continued)*

**31 August 2018**

These financial statements were approved by the board of directors and authorised for issue on ~~24.05.19~~, and are signed on behalf of the board by:

Mrs C Kimble  
Director



Company registration number: 08901476

The notes on pages 3 to 6 form part of these financial statements.

# **Cobnuts Woodland Nursery And Forest School Limited**

## **Notes to the Financial Statements**

**Year ended 31 August 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 13 Wealden Forest Park, Herne Common, Herne Bay, Kent, England, CT6 7LQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

# **Cobnuts Woodland Nursery And Forest School Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2018**

### **3. Accounting policies *(continued)***

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

#### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 10 (2017: 7).

# Cobnuts Woodland Nursery And Forest School Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

### 5. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 September 2017 and 31 August 2018	<u>20,000</u>
<b>Amortisation</b>	
At 1 September 2017	12,000
Charge for the year	<u>4,000</u>
<b>At 31 August 2018</b>	<u>16,000</u>
<b>Carrying amount</b>	
At 31 August 2018	<u>4,000</u>
At 31 August 2017	<u>8,000</u>

### 6. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2017	–	5,600	31,408	37,008
Additions	4,560	22,600	6,575	33,735
Disposals	–	(2,500)	–	(2,500)
<b>At 31 August 2018</b>	<u>4,560</u>	<u>25,700</u>	<u>37,983</u>	<u>68,243</u>
<b>Depreciation</b>				
At 1 September 2017	–	2,621	17,250	19,871
Charge for the year	1,140	6,004	5,183	12,327
Disposals	–	(938)	–	(938)
<b>At 31 August 2018</b>	<u>1,140</u>	<u>7,687</u>	<u>22,433</u>	<u>31,260</u>
<b>Carrying amount</b>				
At 31 August 2018	<u>3,420</u>	<u>18,013</u>	<u>15,550</u>	<u>36,983</u>
At 31 August 2017	<u>–</u>	<u>2,979</u>	<u>14,158</u>	<u>17,137</u>

### 7. Debtors

	2018 £	2017 £
Trade debtors	<u>6,742</u>	<u>5,876</u>

# Cobnuts Woodland Nursery And Forest School Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

### 8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	4,246	3,847
Trade creditors	2,169	–
Corporation tax	8,517	7,300
Social security and other taxes	2,456	4,541
Other creditors	8,266	8,804
	<u>25,654</u>	<u>24,492</u>

### 9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	3,872	8,118
Other creditors	7,150	–
	<u>11,022</u>	<u>8,118</u>

### 10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	19,920	19,920
Later than 1 year and not later than 5 years	59,760	79,680
	<u>79,680</u>	<u>99,600</u>

### 11. Related party transactions

At the year end the company owed the directors £896 (2017: £2,472).