

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Atwood123 Limited

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for the Year Ended 31 December 2023

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**DIRECTOR:**

Mrs S Tiwari

**REGISTERED OFFICE:**

Flat 69, Taona House  
1 Merrion Avenue  
Stanmore  
Middlesex  
HA7 4BS

**REGISTERED NUMBER:**

08899763 (England and Wales)

**ACCOUNTANTS:**

Palak Services Limited  
80 Woodrush Way  
Chadwell Heath  
Romford  
Essex  
RM6 5BL

Balance Sheet  
31 December 2023

	Notes	31.12.23 £	31.12.22 £
<b>CURRENT ASSETS</b>			
Debtors	4	715,148	3,215,046
Cash at bank and in hand		<u>702,403</u>	<u>180,138</u>
		1,417,551	3,395,184
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>350,619</u>	<u>2,519,628</u>
<b>NET CURRENT ASSETS</b>		<u>1,066,932</u>	<u>875,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,066,932</u>	<u>875,556</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings	7	<u>1,066,931</u>	<u>875,555</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,066,932</u>	<u>875,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director and authorised for issue on 15 April 2024 and were signed by:

Mrs S Tiwari - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2023

**1. STATUTORY INFORMATION**

Atwood123 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The directors consider that the financial resources available to the Company are adequate to meet its operational needs for the foreseeable future or at least 12 months from the date of signature of these accounts. Accordingly, the going concern basis has been adopted in preparing these financial statements.

**Turnover**

Turnover represents interest receivable and arrangement fees on loan made and it is recognised on a daily basis.

**Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other debtors	-	2,512,072
Sundry debtors	715,148	702,974
	<u>715,148</u>	<u>3,215,046</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Tax	58,856	28,719
Directors' current accounts	290,563	2,490,563
Accrued expenses	1,200	346
	<u>350,619</u>	<u>2,519,628</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.23	31.12.22
			£	£
1	Ordinary share	£1	<u>1</u>	<u>1</u>

7. **RESERVES**

	Retained earnings £
At 1 January 2023	875,555
Profit for the year	191,376
At 31 December 2023	<u>1,066,931</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date the company owed £290,563 (2022: £2,490,563) to it's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.