

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2017
for
BBBB & Sons Limited

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for the Year Ended 30 April 2017

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BBBB & Sons Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR:

J B Jacobsen

REGISTERED OFFICE:

823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

REGISTERED NUMBER:

08898994 (England and Wales)

ACCOUNTANTS:

Krogh & Partners Limited
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Report of the Director
for the Year Ended 30 April 2017

The director presents his report with the financial statements of the company for the year ended 30 April 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding investments in other companies and general business.

DIRECTOR

J B Jacobsen held office during the whole of the period from 1 May 2016 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

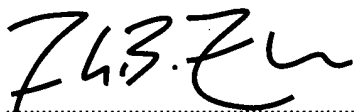
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



J B Jacobsen - Director

Date: 3/1-18

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
BBBB & Sons Limited (Registered number: 08898994)

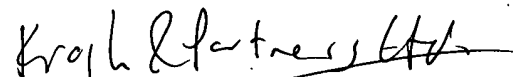
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BBBB & Sons Limited for the year ended 30 April 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of BBBB & Sons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BBBB & Sons Limited and state those matters that we have agreed to state to the director of BBBB & Sons Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BBBB & Sons Limited director for our work or for this report.

It is your duty to ensure that BBBB & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BBBB & Sons Limited. You consider that BBBB & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BBBB & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Krogh & Partners Limited
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Date: 3/1- 2018

Income Statement
for the Year Ended 30 April 2017

	Notes	Year Ended 30.4.17 £	Period 1.3.15 to 30.4.16 £
TURNOVER		-	-
Administrative expenses		2,700	2,645
OPERATING LOSS		(2,700)	(2,645)
Interest receivable and similar income	4	43,097	33,513
PROFIT BEFORE TAXATION		40,397	30,868
Tax on profit	5	-	-
PROFIT FOR THE FINANCIAL YEAR		40,397	30,868

BBBB & Sons Limited (Registered number: 08898994)

Other Comprehensive Income
for the Year Ended 30 April 2017

	Notes	Year Ended 30.4.17 £	Period 1.3.15 to 30.4.16 £
PROFIT FOR THE YEAR		40,397	30,868
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>40,397</u>	<u>30,868</u>

The notes form part of these financial statements

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	6	1,199	1,199
CURRENT ASSETS			
Debtors	7	117,110	76,713
Cash at bank		15,795	15,795
		<u>132,905</u>	<u>92,508</u>
CREDITORS			
Amounts falling due within one year	8	<u>8,257</u>	<u>8,257</u>
NET CURRENT ASSETS		<u>124,648</u>	<u>84,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,847</u>	<u>85,450</u>
CAPITAL AND RESERVES			
Called up share capital	9	200	200
Retained earnings		<u>125,647</u>	<u>85,250</u>
SHAREHOLDERS' FUNDS		<u>125,847</u>	<u>85,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

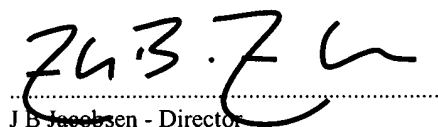
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3/1-2018 and were signed by:


J B Jacobsen - Director

Statement of Changes in Equity
for the Year Ended 30 April 2017

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 March 2015	200	54,382	54,582
Changes in equity			
Total comprehensive income	-	30,868	30,868
Balance at 30 April 2016	200	85,250	85,450
Changes in equity			
Total comprehensive income	-	40,397	40,397
Balance at 30 April 2017	200	125,647	125,847

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

BBBB & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about BBBB & Sons Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Debtors

Debtors are valued individually and there are made provisions according to this valuation.

Creditors

Creditors are carried at payment or settlement amounts. Where the time value of money is material, creditors are carried at amortized cost.

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year. Exchange differences are taken into account in arriving at the operating result.

Taxation

Current tax and deferred taxation, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **DIRECTORS' EMOLUMENTS**

	Year Ended 30.4.17 £	Period 1.3.15 to 30.4.16 £
Director's remuneration	-	-

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	Year Ended 30.4.17 £	Period 1.3.15 to 30.4.16 £
Dividend received from subsidiaries	39,000	30,000
Interest income from subsidiaries	4,097	3,513
	<u>43,097</u>	<u>33,513</u>

5. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 30 April 2017 nor for the period ended 30 April 2016.

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 May 2016	
and 30 April 2017	<u>1,199</u>
NET BOOK VALUE	
At 30 April 2017	<u>1,199</u>
At 30 April 2016	<u>1,199</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

4G Pharma Limited

Registered office: 5 Underwood Street, London N1 7LY, United Kingdom

Nature of business: Pharmaceutical consultancy

	% holding	28.2.17 £	29.2.16 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		71,297	57,698
Profit for the year		<u>52,599</u>	<u>55,528</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6. FIXED ASSET INVESTMENTS - continued

DK Invest af 19.12.2011 ApS

Registered office: Knud Højgaards Vej 9, 2860 Soborg, Denmark

Nature of business: Holding company

	% holding		
Class of shares:			
Ordinary	100.00	30.4.17	30.4.16
		£	£
Aggregate capital and reserves		(2,010)	30,622
Loss for the year		(35,073)	(14,273)
		<u></u>	<u></u>

Joint venture

Zalubris Limited

Registered office: 5 Underwood Street, London N1 7LY, United Kingdom

Nature of business: Management consultancy

	% holding		
Class of shares:			
Ordinary shares	50.00	30.4.17	30.4.16
		£	£
Aggregate capital and reserves		(69,691)	(57,468)
Loss for the year		(12,223)	(59,468)
		<u></u>	<u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	117,110	76,713
	<u></u>	<u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Directors' current accounts	5,857	5,857
Accruals	2,400	2,400
	<u></u>	<u></u>
	8,257	8,257
	<u></u>	<u></u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
200	Ordinary	1	200	200
			<u></u>	<u></u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is J B Jacobsen.