

**MIDLAND RECRUITMENT SOLUTIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Aldridge Management Accountancy Services Ltd

15a Anchor Road  
Aldridge  
Walsall  
West Midlands  
WS9 8PT

**MIDLAND RECRUITMENT SOLUTIONS LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2017**

---

**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Statement of Financial Position   | 1—2         |
| Statement of Changes in Equity    | 3           |
| Notes to the Financial Statements | 4—5         |

**MIDLAND RECRUITMENT SOLUTIONS LTD**  
**Statement of Financial Position**  
**For The Year Ended 28 February 2017**

Registered number: 8898941

|   |              | <b>2017</b>      |                | <b>2016</b>      |                |
|---|--------------|------------------|----------------|------------------|----------------|
|   | <b>Notes</b> | <b>£</b>         | <b>£</b>       | <b>£</b>         | <b>£</b>       |
| <b>FIXED ASSETS</b>                                   |              |                  |                |                  |                |
| Tangible Assets                                       | <b>4</b>     |                  | 10,804         |                  | 14,406         |
|   |              |                  | <u>10,804</u>  |                  | <u>14,406</u>  |
| <b>CURRENT ASSETS</b>                                 |              |                  |                |                  |                |
| Cash at bank and in hand                              |              | 126,341          |                | 132,104          |                |
|   |              | <u>126,341</u>   |                | <u>132,104</u>   |                |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>5</b>     | (16,516 )        |                | (17,646 )        |                |
|   |              | <u>(16,516 )</u> |                | <u>(17,646 )</u> |                |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |                  | 109,825        |                  | 114,458        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |                  | <u>120,629</u> |                  | <u>128,864</u> |
| <b>NET ASSETS</b>                                     |              |                  | <u>120,629</u> |                  | <u>128,864</u> |
| <b>CAPITAL AND RESERVES</b>                           |              |                  |                |                  |                |
| Called up share capital                               | <b>6</b>     |                  | 2              |                  | 2              |
| Profit and loss account                               |              |                  | <u>120,627</u> |                  | <u>128,862</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |                  | <u>120,629</u> |                  | <u>128,864</u> |

**MIDLAND RECRUITMENT SOLUTIONS LTD**  
**Statement of Financial Position (continued)**  
**For The Year Ended 28 February 2017**

---

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

**Ms JULIE MARIE BEVAN**

**13 July 2017**

The notes on pages 4 to 5 form part of these financial statements.

**MIDLAND RECRUITMENT SOLUTIONS LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 28 February 2017**

---

|  | <b>Share<br/>Capital</b> | <b>Profit &amp; Loss<br/>Account</b> | <b>Total</b> |
|--|--------------------------|--------------------------------------|--------------|
|  | <b>£</b>                 | <b>£</b>                             | <b>£</b>     |
| As at 1 March 2015                               | 2                        | 129,145                              | 129,147      |
| Loss for the year and total comprehensive income | -                        | (283 )                               | (283)        |
| As at 29 February 2016 and 1 March 2016          | 2                        | 128,862                              | 128,864      |
| Loss for the year and total comprehensive income | -                        | (8,235 )                             | (8,235)      |
| As at 28 February 2017                           | 2                        | 120,627                              | 120,629      |

**MIDLAND RECRUITMENT SOLUTIONS LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 28 February 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                               |  |
|-------------------------------|--|
| Equipment Fixtures & Fittings | Equipment Fixtures & Fittings 25% Reducing Balance |
| Computer Equipment            | Computer Equipment 25% Reducing Balance            |

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Tangible Assets**

|                            | <b>Equipment<br/>Fixtures &amp;<br/>Fittings</b> | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|----------------------------|--|-------------------------------|--------------|
|                            | <b>£</b>   | <b>£</b>                      | <b>£</b>     |
| <b>Cost</b>                |  |                               |              |
| As at 1 March 2016         | 19,361   | 973                           | 20,334       |
| As at 28 February 2017     | 19,361   | 973                           | 20,334       |
| <b>Depreciation</b>        |  |                               |              |
| As at 1 March 2016         | 5,502  | 426                           | 5,928        |
| Provided during the period | 3,465  | 137                           | 3,602        |
| As at 28 February 2017     | 8,967  | 563                           | 9,530        |
| <b>Net Book Value</b>      |  |                               |              |
| As at 28 February 2017     | 10,394   | 410                           | 10,804       |
| As at 1 March 2016         | 13,859   | 547                           | 14,406       |

**5. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2017</b>   | <b>2016</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Corporation tax              | -             | 1,130         |
| Accruals and deferred income | 500           | 500           |
| Directors' loan accounts     | 16,016        | 16,016        |
|                              | <b>16,516</b> | <b>17,646</b> |

**MIDLAND RECRUITMENT SOLUTIONS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

---

**6. Share Capital**

|   | <b>Value</b> | <b>Number</b> | <b>2017</b> | <b>2016</b> |
|---|--------------|---------------|-------------|-------------|
|   | <b>£</b>     |               | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |              |               |             |             |
| Ordinary shares                           | 1.000        | 2             | 2           | 2           |

**7. Ultimate Controlling Party**

The company's ultimate controlling party are Julie Bevan, Steven Cunningham by virtue of their ownership of 100% of the issued share capital in the company.

**8. General Information**

MIDLAND RECRUITMENT SOLUTIONS LTD Registered number 8898941 is a limited by shares company incorporated in England & Wales. The Registered Office is 18 WYNDHAM WOOD CLOSE, FRADLEY, LICHFIELD, STAFFORDSHIRE, WS13 8UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.