

REGISTERED NUMBER: 08898634 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

TSL Business Support Ltd

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for the Year Ended 28 February 2017**

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TSL Business Support Ltd

Company Information for the Year Ended 28 February 2017

DIRECTORS:

C Sellars
M Stanley

REGISTERED OFFICE:

The Old Library
10 Leeds Road
c/o Grey and Green Limited
Sheffield
South Yorkshire
S9 3TY

REGISTERED NUMBER:

08898634 (England and Wales)

ACCOUNTANTS:

Grey and Green Limited
The Old Library
10 Leeds Road
Sheffield
S9 3TY

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		15,050		17,200
Tangible assets	5		-		204
			<u>15,050</u>		<u>17,404</u>
CURRENT ASSETS					
Debtors	6	48,642		73,277	
Cash at bank and in hand		<u>2,740</u>		<u>4,351</u>	
		51,382		77,628	
CREDITORS					
Amounts falling due within one year	7	<u>159,279</u>		<u>160,459</u>	
NET CURRENT LIABILITIES			<u>(107,897)</u>		<u>(82,831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(92,847)</u>		<u>(65,427)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(92,848)</u>		<u>(65,428)</u>
SHAREHOLDERS' FUNDS			<u>(92,847)</u>		<u>(65,427)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

M Stanley - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

TSL Business Support Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 29 February 2016
and 28 February 2017

21,500

AMORTISATION

At 29 February 2016

4,300

Charge for year

2,150

At 28 February 2017

6,450

NET BOOK VALUE

At 28 February 2017

15,050

At 28 February 2016

17,200

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 29 February 2016
and 28 February 2017

612

DEPRECIATION

At 29 February 2016

408

Charge for year

204

At 28 February 2017

612

NET BOOK VALUE

At 28 February 2017

-

At 28 February 2016

204

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	47,896	72,842
Other debtors	746	435
	<u>48,642</u>	<u>73,277</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	23,333	26,183
Trade creditors	14,175	16,853
Taxation and social security	18,533	39,516
Other creditors	103,238	77,907
	<u>159,279</u>	<u>160,459</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.