

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 8 9 8 3 5 5

Company name in full Hambrick Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Amanda Janice

Surname Ireland

3 Liquidator's address

Building name/number Bank Chambers

Street 1 Central Avenue

Post town Sittingbourne

County/Region Kent

Postcode M E 1 0 4 A E

Country

4 Liquidator's name ①

Full forename(s) Alison Jane

Surname Collier

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Bank Chambers

Street 1 Central Avenue

Post town Sittingbourne

County/Region Kent

Postcode M E 1 0 4 A E

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

3

m

1

m

1

y

2

y

0

y

2

y

0

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Amanda Janice Ireland**

Company name **mfw Insolvency & Corporate**

Recovery

Address **Bank Chambers**

1 Central Avenue

Post town **Sittingbourne**

County/Region **Kent**

Postcode

M	E	1	0		4	A	E
---	---	---	---	--	---	---	---

Country

DX

Telephone **01795 433655**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

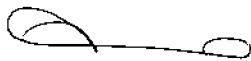
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hambrick Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 1 October 2018 To 9 November 2020

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Tax Refund	107.31	
387.00	VAT Refund	260.00	
232,093.00	Cash at Bank	232,012.40	
	Bank Interest Gross	126.68	
		<hr/>	232,506.39
	COST OF REALISATIONS		
	Liquidators Remuneration	2,000.00	
	Specific Bond	132.00	
	Pre-Liquidation fee	1,500.00	
	Land Registry Fees	11.00	
	Other Non VAT No Approval Req	12.00	
	Corporation Tax	22.80	
	VAT	9.94	
	Postage	23.93	
	Creditors Administration Fee	20.00	
	Storage Costs	100.00	
	Statutory Advertising	213.45	
	Printing & Photocopying	62.88	
		<hr/>	(4,108.00)
	UNSECURED CREDITORS		
(5,380.17)	Trade & Expense Creditors	5,380.17	
	Statutory Interest	145.41	
		<hr/>	(5,525.58)
	CAPITAL		
(100.00)	Ordinary Shares	222,872.81	
		<hr/>	(222,872.81)
<hr/>			<hr/>
226,999.83			(0.00)

REPRESENTED BY

NIL


Amanda Janice Ireland
Joint Liquidator

HAMBRICK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 9th November 2020

STATUTORY INFORMATION

Company name:	Hambrick Limited (In Liquidation)
Company number:	08898355
Trading address:	F20 Marlowe Innovation Centre Marlowe Way Ramsgate CT12 6FA
Registered office:	Bank Chambers 1 Central Avenue Sittingbourne ME10 4AE
Former registered office:	3 Lloyd Road Broadstairs CT10 1HY
Principle trading activity:	Developer
Joint liquidator's names:	Amanda Ireland Alison Collier
Joint liquidator's address:	Bank Chambers 1 Central Avenue Sittingbourne ME10 4AE
Date of appointment:	1 st October 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Changes to office holders:	None

EXECUTIVE SUMMARY

During the course of the liquidation we have taken steps to realise the assets of the estate and correspond with HM Revenue and Customs where necessary. We have also paid the creditors of the liquidation in full and distributed funds to the shareholders.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following our appointment we wrote to the company's bank and the balance of the company's account, in the sum of £232,012.40 was received. We also undertook a search of the company's name and Land Registry in order to verify that there was no land registered in the name of the company which we were previously unaware of. Correspondence was sent to the Pension

Regulator to advise that the company would not need to provide a work place pension in this instance.

We wrote to the two non-preferential unsecured creditors of the liquidation to invite them to make a claim in the proceedings. These claims were settled in full upon receipt.

The former accountants of the company were instructed to prepare the final accounts and returns up to the date of liquidation. During our appointment correspondence has passed between ourselves and the accountant in this respect. Once the final returns were filed we wrote to HM Revenue and Customs and clearance in respect of VAT and Corporation Tax was received. HM Revenue and Customs also confirmed that PAYE clearance was not required as the company did not operate a PAYE scheme.

However, after receiving clearance it came to our attention that there was a VAT refund of £260.00 due to the company. The company's accountant filed an amended return in this respect and the sum of £260.00 was received.

During the period since our last report to members a refund of £74.55 was also received from HM Revenue and Customs in respect of Corporation Tax. This refund was not expected to be received and therefore we were required to make enquiries to HM Revenue and Customs to establish what this refund was in respect. HM Revenue and Customs have confirmed that this refund was in relation to a small amount of interest held on the account from a pre-liquidation period. Updated letters of clearance from HM Revenue and Customs in respect of VAT and Corporation Tax have also been received during the period since our last report to members.

Since our last report we have taken steps to review our files and made a final distribution to members before preparing our draft final report.

There is certain work that we are required by the insolvency legislation to undertake that provides no financial benefit for the creditors. This includes dealing with all enquiries from the company's shareholders and creditors. We have also prepared all necessary post liquidation VAT and Corporation Tax returns. A full description of the routine work undertaken since our appointment as liquidators is contained in Appendix A.

RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 1st October 2018 to 9th November 2020. The balance of funds are held in a non-interest bearing estate bank account. As you will note there is a nil balance which has been reconciled.

ASSET REALISATIONS

Cash at bank

The sum of £232,093.00 was scheduled on the Statement of Affairs in respect of the company's cash at bank. On the day the company went into liquidation we wrote to the company's bank in order to instruct the bank to close the company's account and forward to us the balance of funds held.

The total sum of £232,012.40 was received in this respect.

VAT Refund

The sum of £387.00 was scheduled on the Statement of Affairs as due to the company in respect of a VAT refund. Letters were sent to HM Revenue and Customs in order to collect the outstanding amount due. After numerous letters HM Revenue and Customs advised that the amount was paid pre-liquidation on the 11th September 2018.

The company's accountants confirmed that there was however a further amount of £260.00 due back to the company. The accountant arranged for an amended VAT return to be filed with HM Revenue and Customs in this respect.

This amount was received during the period since our last report to members and is shown in the attached Receipts and Payments Account.

Corporation Tax Refund

Two Corporation Tax refunds have been received from HM Revenue and Customs in the total sum of £107.31.

The first refund received for £32.76 was not scheduled on the Statement of Affairs as the accounts had not been prepared at the time of the preparation of the Statement of Affairs.

The second refund of £74.55 was received during the period since our last report to members. This amount was also not scheduled on the Statement of Affairs or listed in the accounts, and therefore it was necessary to write to HM Revenue and Customs who confirmed that this refund was in relation to interest held on the account for a pre-liquidation period.

Bank Interest

Funds were placed into a local interest bearing account and an amount of £126.68 was received as gross interest since our appointment. Of this, the sum of £29.49 has been received since our last report to members.

LIABILITIES

Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that there would be no preferential creditors and there are none.

Crown Creditors

The Declaration of Solvency did not include any amounts due to any Crown Creditor and no claims have been received.

Non-preferential unsecured Creditors

Two creditors were scheduled on the Statement of Affairs with a total liability of £5,380.17.

As anticipated two claims for £2,280 and £3,100.17 were received from the company's accountant and Perligen Limited. These claims were paid in full.

The company's accountant waived their right to statutory interest and therefore statutory interest was paid only to Perligen Limited in the sum of £145.41.

Share Capital

The company has a total shareholding of 100 ordinary shares of £1 each. The shares are allotted to the two members as follows:-

Dr M Hoser	65 Ordinary Shares
Mr M Sturge	35 Ordinary Shares

A total amount to date of £222,872.81 has been distributed, a breakdown of the distributions made is as follows:

Date	Amount distributed	Rate of distribution per share
13/11/2018	£166,783.00	£1,667.83
20/02/2019	£40,000.00	£400.00
10/03/2020	£15,000.00	£150.00
01/09/2020	£1,089.81	£10.90

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £1,500 plus VAT for preparing the Declaration of Solvency, producing and preparing the notices for the meeting of members and summoning and holding the board and members meetings.

The fee for preparing the Declaration of Solvency and convening the meeting was paid following appointment from asset realisations, and is included in the enclosed Receipts and Payments Account.

LIQUIDATORS' REMUNERATION

Our remuneration was previously authorised by members at the meeting held on the 1st October 2018 on a fixed fee basis of £2,000 plus VAT. This amount has been drawn in full.

We have sub-contracted some of the work we are required to undertake as joint liquidators, namely preparing the accounts and final returns up to the date of liquidation. This work was undertaken upon the approval of shareholders by Levicks.

We are satisfied that taking this approach ensured that the best value and service was provided to members. Levicks were the Company's former accountants and therefore had existing knowledge of company.

Their fees for the work carried out were invoiced pre-liquidation and therefore the accountants submitted a claim in the proceedings for the fees which was paid in full.

LIQUIDATORS EXPENSES

We have incurred total expenses of £578.16, of which £12.31 has been incurred during the period since our last report to members.

We have incurred the following category 1 expenses during the period:

Type of expense	Amount incurred/ accrued in the reporting period (£)
Postage	4.27

At the meeting held 1st October 2018 members also resolved that the joint liquidator's be authorised to recover category 2 expenses. We have incurred the following category 2 expenses during the period:

Type of expense	Amount incurred/ accrued in the reporting period (£)
Printing and photocopying	8.04

We have used the following agents/professional advisors since our appointment:

Professional Advisor	Nature of Work	Basis of Fees
Levicks	Accountant	Fixed Fee

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. We have reviewed the charges they have made and are satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this draft final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about mfw Insolvency & Corporate Recovery, including about our complaints policy and Professional

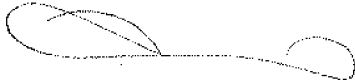
Indemnity Insurance and the Insolvency Code of Ethics, can be found at kentinsolvency.co.uk/resources.

mfw Insolvency and Corporate Recovery uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how mfw Insolvency and Corporate Recovery uses your personal information on our website at kentinsolvency.co.uk.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Emily Barnett by email at insolvency@mfw.co.uk.

Yours faithfully
For and on behalf of Hambrick Limited – In Liquidation

A handwritten signature in black ink, appearing to read 'Amanda J Ireland', with a long horizontal flourish extending to the right.

Mrs Amanda J Ireland
Joint Liquidator

Appendix A

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Hambrick Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 01/10/2019 To 09/11/2020 £	From 01/10/2018 To 09/11/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	29.49	126.68
232,093.00	Cash at Bank	NIL	232,012.40
	Tax Refund	74.55	107.31
387.00	VAT Refund	260.00	260.00
		<u>364.04</u>	<u>232,506.39</u>
	COST OF REALISATIONS		
	Corporation Tax	22.80	22.80
	Creditors Administration Fee	20.00	20.00
	Land Registry Fees	NIL	11.00
	Liquidators Remuneration	NIL	2,000.00
	Other Non VAT No Approval Req	NIL	12.00
	Postage	9.11	23.93
	Pre-Liquidation fee	NIL	1,500.00
	Printing & Photocopying	20.76	62.88
	Specific Bond	NIL	132.00
	Statutory Advertising	NIL	213.45
	Storage Costs	NIL	100.00
	VAT	9.94	9.94
		<u>(82.61)</u>	<u>(4,108.00)</u>
	UNSECURED CREDITORS		
	Statutory Interest	NIL	145.41
(5,380.17)	Trade & Expense Creditors	NIL	5,380.17
		<u>NIL</u>	<u>(5,525.58)</u>
	CAPITAL		
(100.00)	Ordinary Shares	16,089.81	222,872.81
		<u>(16,089.81)</u>	<u>(222,872.81)</u>
226,999.83		(15,808.38)	(0.00)
	REPRESENTED BY		
			NIL



Amanda Janice Ireland
Joint Liquidator