

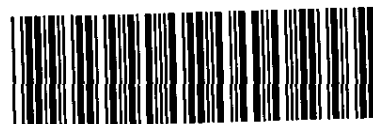
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



\*A8IDR6U8\*

A20

16/11/2019

#37

COMPANIES HOUSE

### 1 Company details

Company number 0 8 8 9 8 3 5 5

Company name in full Hambrick Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Amanda Janice

Surname Ireland

### 3 Liquidator's address

Building name/number Bank Chambers

Street 1 Central Avenue

Post town Sittingbourne

County/Region Kent

Postcode M E 1 0 4 A E

Country

### 4 Liquidator's name ①

Full forename(s) Alison Jane

Surname Collier

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Bank Chambers

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Post town Sittingbourne

County/Region Kent

Postcode M E 1 0 4 A E

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Amanda Janice Ireland
Company name	mfw Insolvency & Corporate Recovery
Address	Bank Chambers 1 Central Avenue
Post town	Sittingbourne
County/Region	Kent
Postcode	M E 1 0 4 A E
Country	
DX	
Telephone	01795 433655



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Hambrick Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 01/10/2018 To 30/09/2019 £	From 01/10/2018 To 30/09/2019 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	97.19	97.19
232,093.00	Cash at Bank	232,012.40	232,012.40
	Tax Refund	32.76	32.76
387.00	VAT Refund	NIL	NIL
		<u>232,142.35</u>	<u>232,142.35</u>
	<b>COST OF REALISATIONS</b>		
	Land Registry Fees	11.00	11.00
	Liquidators Remuneration	2,000.00	2,000.00
	Other Non VAT No Approval Req	12.00	12.00
	Postage	14.82	14.82
	Pre-Liquidation fee	1,500.00	1,500.00
	Printing & Photocopying	42.12	42.12
	Specific Bond	132.00	132.00
	Statutory Advertising	213.45	213.45
	Storage Costs	100.00	100.00
		<u>(4,025.39)</u>	<u>(4,025.39)</u>
	<b>UNSECURED CREDITORS</b>		
	Statutory Interest	145.41	145.41
(5,380.17)	Trade & Expense Creditors	5,380.17	5,380.17
		<u>(5,525.58)</u>	<u>(5,525.58)</u>
	<b>CAPITAL</b>		
(100.00)	Ordinary Shares	206,783.00	206,783.00
		<u>(206,783.00)</u>	<u>(206,783.00)</u>
<b>226,999.83</b>		<b><u>15,808.38</u></b>	<b><u>15,808.38</u></b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		15,808.38
			<b><u>15,808.38</u></b>



Amanda Janice Ireland  
Joint Liquidator

**Private and Confidential**

When telephoning please ask for Emily Barnett  
13<sup>th</sup> November 2019

Our Ref: AJI/EB/21

Dear Sirs

**Re: Hambrick Limited - In Liquidation**  
**Company Registration Number: 08898355**

*This is our report to members following the first anniversary of our appointment as joint liquidators.*


**Further information**

To comply with the Provision of Services Regulations, some general information about mfw Insolvency & Corporate Recovery, including about our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at [kentinsolvency.co.uk/resources](http://kentinsolvency.co.uk/resources).

mfw Insolvency and Corporate Recovery uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how mfw Insolvency and Corporate Recovery uses your personal information on our website at [kentinsolvency.co.uk](http://kentinsolvency.co.uk).

If creditors have any queries regarding the conduct of the Liquidation they should contact Emily Barnett by email at [insolvency@mfw.co.uk](mailto:insolvency@mfw.co.uk), or by phone on 01795 433655.

Yours faithfully  
For an on behalf of Hambrick Limited - In Liquidation



Mrs Amanda J Ireland  
Joint Liquidator

## **HAMBRICK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

### **LIQUIDATORS' PROGRESS REPORT TO MEMBERS**

**For the period 1<sup>st</sup> October 2018 to 30<sup>th</sup> September 2019**

The above named company went into members' voluntary liquidation on the 18th September 2019 and Alison Collier and I were appointed joint liquidators the same day.

#### **EXECUTIVE SUMMARY**

Since our appointment we have taken steps to realise the company's assets and distribute funds to the shareholders.

#### **STATUTORY INFORMATION**

Company name:	Hambrick Limited (In Liquidation)
Company number:	08898355
Trading address:	F20 Marlowe Innovation Centre Marlowe Way Ramsgate CT12 6FA
Registered office:	Bank Chambers 1 Central Avenue Sittingbourne ME10 4AE
Former registered office:	3 Lloyd Road Broadstairs CT10 1HY
Principle trading activity:	Developer
Joint liquidator's names:	Amanda Ireland Alison Collier
Joint liquidator's address:	Bank Chambers 1 Central Avenue Sittingbourne ME10 4AE
Date of appointment:	1 <sup>st</sup> October 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Changes to office holders:	None

### Progress since Appointment

Upon our appointment letters were sent to the company's bank for confirmation of the accounts closure and the closing balance was received. Correspondence was also sent to the Pension Regulator to advise that the company would not need to provide a work place pension in this instance. We also undertook a search of the company's name at Land Registry and we confirm that there was no land registered in the name of the company.

A certain amount of correspondence has passed between the former accountants of the company who were instructed to prepare the final accounts and returns up to the date of liquidation. We would advise that during the period we received clearance from HM Revenue and Customs in respect of VAT and Corporation Tax. HM Revenue and Customs also confirmed that PAYE clearance was not necessary as the company did not operate a PAYE scheme.

However, after receiving clearance it came to light that there was a VAT Return showing an amount of £260.00 to be received. This return was filed by the company's accountant however as there was an amendment to the returns filed an updated letter of VAT clearance is required before we are able to close our files. The refund of £260.00 was also outstanding as at the period covered by our annual report however has since been received.

There is certain work that we are required by the insolvency legislation to undertake that provides no financial benefit for the creditors. This includes dealing with all enquiries from the company's shareholders and creditors. We have also prepared all necessary post liquidation VAT and Corporation Tax returns. A full description of the routine work undertaken since our appointment as liquidators is contained in Appendix A.

### **RECEIPTS AND PAYMENTS ACCOUNT**

Our Receipts & Payments Account for the period from 1<sup>st</sup> October 2018 to 30<sup>th</sup> September 2019 is attached.

The balance of funds are held in an interest bearing estate bank account. As you will note there is a balance of £15,808.38 which has been reconciled.

### **ASSET REALISATIONS**

#### **Cash at bank**

The sum of £232,093.00 was scheduled on the Statement of Affairs in respect of the company's cash at bank. On the day the company went into liquidation we wrote to the company's bank in order to instruct the bank to close the company's account and forward to us the balance of funds held.

The total sum of £232,012.40 was received in this respect and no further amounts will be realised.

#### **VAT Refund**

The sum of £387.00 was scheduled on the Statement of Affairs as due to the company in respect of a VAT refund. Letters were sent to HM Revenue and Customs in order to collect the outstanding amount due. After numerous letters HM Revenue and Customs advised that the amount was paid pre-liquidation on the 11<sup>th</sup> September 2018.

The company's accountants confirmed that there was however a further amount of £260.00 due back to the company. The accountant arranged for a VAT return to be filed with HM Revenue and Customs in this respect.

As at the 30<sup>th</sup> September 2019 this refund had not been received.

### **Corporation Tax Refund**

A Corporation Tax refund of £32.76 was received from HM Revenue and Customs. This refund was not scheduled on the Statement of Affairs as the company's accounts had not been prepared up to liquidation at the time the Statement of Affairs was prepared.

### **Bank Interest**

Funds were placed into a local interest bearing account and an amount of £97.19 was received as gross interest during the period.

### **LIABILITIES**

#### **Secured Creditors**

The legislation requires that if the Company created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets and therefore the prescribed part provisions do not apply.

#### **Preferential Creditors**

The Declaration of Solvency anticipated that there would be no preferential creditors and there are none.

#### **Crown Creditors**

The Declaration of Solvency did not include any amounts due to any Crown Creditor and no claims have been received.

#### **Non-preferential unsecured Creditors**

Two creditors were scheduled on the Statement of Affairs with a total liability of £5,380.17.

As anticipated two claims for £2,280 and £3,100.17 were received from the company's accountant and Perligen Limited as anticipated. These claims were paid in full.

The company's accountant waived their right to statutory interest and therefore statutory interest was paid only to Perligen Limited in the sum of £145.41.

### **Share Capital**

The company has a total shareholding of 100 ordinary shares of £1 each. The shares are allotted to the two members as follows:-

Dr M Hoser	65 Ordinary Shares
Mr M Sturge	35 Ordinary Shares



A total amount to date of £206,783.00 has been distributed, a breakdown of the distributions made is as follows:

Date	Amount distributed	Rate of distribution per share
13/11/2018	£166,783.00	£1,667.83
20/02/2019	£40,000.00	£400.00

#### **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £1,500 plus VAT for preparing the Declaration of Solvency, producing and preparing the notices for the meeting of members and summoning and holding the board and members meetings.

The fee for preparing the Declaration of Solvency and convening the meeting was paid following appointment from asset realisations, and is included in the enclosed Receipts and Payments Account.

#### **LIQUIDATORS' REMUNERATION**

It was resolved at the members meeting on the 1<sup>st</sup> October 2018 that the joint liquidator's remuneration be a fixed fee of £2,000 plus VAT. This amount has been drawn in full.

We have sub-contracted some of the work we are required to undertake as joint liquidators, namely preparing the accounts and final returns up to the date of liquidation. This work was undertaken upon the approval of shareholders by Levicks.

We are satisfied that taking this approach ensured that the best value and service was provided to members. Levicks were the Company's former accountants and therefore had existing knowledge of company.

Their fees for the work carried out were invoiced pre-liquidation and therefore the accountants submitted a claim in the proceedings for the fees which was paid in full.

#### **LIQUIDATORS EXPENSES**

We have incurred total expenses of £565.85, of this £143.00 has been paid from the estate directly and £422.85 was paid from our disbursements account. The sum of £382.29 has been reimbursed to our disbursements account.

*We have incurred the following category 1 expenses in the period since our appointment:*

Type of expense	Amount incurred/ accrued in the reporting period (£)
Land Registry Fee	11.00
Specific Bond	132.00
Postage	20.88
Statutory Advertising	213.45

At the meeting held 1<sup>st</sup> October 2018 members also resolved that the joint liquidator's be authorised to recover category 2 expenses. We have incurred the following category 2 expenses:

Type of expense	Amount incurred/ accrued in the reporting period (£)
Creditors administration fee	20.00
Anti-money laundering search fee	12.00
Printing and photocopying	56.52
Storage fee	100.00

We have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Levicks	Accountant	Fixed Fee

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. We have reviewed the charges they have made and are satisfied that they are reasonable in the circumstances of this case.

#### Further Information

A member may, with the permission of the court or with the concurrence of 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, request further details of the liquidators remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the joint liquidators as being excessive, and/or the basis of the joint liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at [www.insolvencykent.co.uk](http://www.insolvencykent.co.uk). There are different versions of these Guidance Notes, and in this case please refer to the April 2017 version.

To comply with the Provision of Services Regulations, some general information about mfw Insolvency & Corporate Recovery, including about our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at [kentinsolvency.co.uk/resources](http://kentinsolvency.co.uk/resources).

Summary

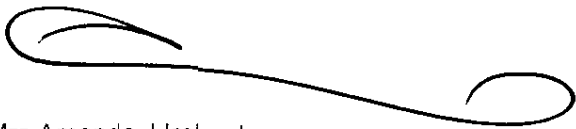
The liquidation will remain open until we have received the VAT refund of £260 together with an updated letter of clearance from HM Revenue and Customs in respect of VAT.

Should you have any queries regarding this report, or the liquidation in general, please contact Emily Barnett on 01795 433655.

If you do require any additional information, please do not hesitate to contact my office.

Yours faithfully

For and on behalf of Hambrick Limited – In Liquidation

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a smaller loop at the end.

Mrs Amanda J Ireland  
Joint Liquidator

## Appendix A

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### 2. Creditors

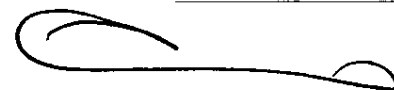
Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

**Hambrick Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 01/10/2018 To 30/09/2019 £	From 01/10/2018 To 30/09/2019 £
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	UNSECURED CREDITORS		
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<b>226,999.83</b>		<b><u>15,808.38</u></b>	<b><u>15,808.38</u></b>
	REPRESENTED BY		
	Bank 1 Current		15,808.38
			<b><u>15,808.38</u></b>



Amanda Janice Ireland  
Joint Liquidator