

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

THE SUNFLOWER CHILDRENS CENTRE LIMITED

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for the Year Ended 31 July 2019

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THE SUNFLOWER CHILDRENS CENTRE LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2019

DIRECTOR: Mrs K E Sagar

SECRETARY:

REGISTERED OFFICE: Victoria Street
Newton
Hyde
Cheshire
SK14 4AA

REGISTERED NUMBER: 08898354 (England and Wales)

ACCOUNTANTS: Moss and Williamson Limited
Chartered Accountants
11 Stamford Street
Stalybridge
Cheshire
SK15 1JP

BALANCE SHEET
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		9,135		13,660
CURRENT ASSETS					
Debtors	5	24,783		109,829	
Cash at bank		<u>35,044</u>		<u>27,886</u>	
		59,827		137,715	
CREDITORS					
Amounts falling due within one year	6	<u>19,992</u>		<u>101,738</u>	
NET CURRENT ASSETS			<u>39,835</u>		<u>35,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,970</u>		<u>49,637</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>48,870</u>		<u>49,537</u>
			<u>48,970</u>		<u>49,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2020 and were signed by:

Mrs K E Sagar - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

The Sunflower Childrens Centre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2018 - 26) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2019

4. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Computer Equipment £	Motor Vehicles £	Totals £
COST				
At 1 August 2018	19,416	2,206	6,618	28,240
Additions	-	1,232	-	1,232
At 31 July 2019	<u>19,416</u>	<u>3,438</u>	<u>6,618</u>	<u>29,472</u>
DEPRECIATION				
At 1 August 2018	12,073	852	1,655	14,580
Charge for year	3,828	688	1,241	5,757
At 31 July 2019	<u>15,901</u>	<u>1,540</u>	<u>2,896</u>	<u>20,337</u>
NET BOOK VALUE				
At 31 July 2019	<u>3,515</u>	<u>1,898</u>	<u>3,722</u>	<u>9,135</u>
At 31 July 2018	<u>7,343</u>	<u>1,354</u>	<u>4,963</u>	<u>13,660</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	23,909	32,608
Other debtors	874	5,258
Loans to Related Parties	-	71,963
	<u>24,783</u>	<u>109,829</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Hire purchase contracts	2,027	4,864
Trade Creditors	-	1,768
Corporation Tax	3,506	2,550
Social Security and Other Taxes	4,380	4,423
Other creditors	-	56,990
Directors' current accounts	682	4,762
Accrued expenses	9,397	26,381
	<u>19,992</u>	<u>101,738</u>

7. RELATED PARTY DISCLOSURES

During the financial year all inter-company loans were equilibrated to a nil position. At the financial year end the company owed Mrs K E Sagar £682 (2018 - £4,762).

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs K E Sagar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.