

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Cloud Search Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08896958

Cloud Search Ltd

Unaudited Abridged Financial Statements

28 February 2018

Cloud Search Ltd

Abridged Financial Statements

Year Ended 28 February 2018

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The following pages do not form part of the abridged financial statements

Chartered Accountant's Report to the Director on the Preparation of the Unaudited
Statutory Abridged Financial Statements

Cloud Search Ltd

Officers and Professional Advisers

Director	Mr B Blackshaw
Registered Office	30 Hopefold Drive Worsley Manchester M28 3PN
Accountants	Steve Astbury Ltd Chartered accountant 9 Manchester Road Heywood Lancashire OL10 2DZ

Cloud Search Ltd

Director's Report

Year Ended 28 February 2018

The director presents his report and the unaudited abridged financial statements of the company for the year ended 28 February 2018 .

Incorporation

The company was incorporated on 17th February 2014 and commenced trading on 16th November 2015.

Director

The director who served the company during the year was as follows:

Mr B Blackshaw

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 July 2018 and signed on behalf of the board by:

Mr B Blackshaw

Director

Registered office:

30 Hopefold Drive

Worsley

Manchester

M28 3PN

Cloud Search Ltd

Abridged Statement of Income and Retained Earnings

Year Ended 28 February 2018

		2018	2017
	Note	£	£
Gross Profit		129,195	82,677
Administrative expenses		47,140	31,210
		-----	-----
Operating Profit		82,055	51,467
Other interest receivable and similar income	5	46	43
		-----	-----
Profit Before Taxation		82,101	51,510
Tax on profit		15,701	10,312
		-----	-----
Profit for the Financial Year and Total Comprehensive Income		66,400	41,198
		-----	-----
Dividends paid and payable		(47,000)	(41,000)
Retained Earnings at the Start of the Year		9,834	9,636
		-----	-----
Retained Earnings at the End of the Year		29,234	9,834
		-----	-----

All the activities of the company are from continuing operations.

Cloud Search Ltd

Abridged Statement of Financial Position

28 February 2018

	Note	2018 £	£	2017 £
Current Assets				
Cash at bank and in hand		51,254		27,998
Creditors: amounts falling due within one year		22,019		18,163
		-----		-----
Net Current Assets			29,235	9,835
			-----	-----
Total Assets Less Current Liabilities			29,235	9,835
			-----	-----
Net Assets			29,235	9,835
			-----	-----
Capital and Reserves				
Called up share capital			1	1
Profit and loss account			29,234	9,834
			-----	-----
Members Funds			29,235	9,835
			-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 19 July 2018 , and are signed on behalf of the board by:

Mr B Blackshaw

Director

Company registration number: 08896958

Cloud Search Ltd

Notes to the Abridged Financial Statements

Year Ended 28 February 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 30 Hopefold Drive, Worsley, Manchester, M28 3PN.

2. Statement of Compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity. Compound instruments Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Other Interest Receivable and Similar Income

	2018	2017
	£	£
Interest on cash and cash equivalents	46	43
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6. Director's Advances, Credits and Guarantees

Directors loan account brought forward £34 Total net advances £418 Directors loan account carried forward £452

7. Related Party Transactions

During the year, the company paid a dividend of £47,000 to the Director (2017 £41,000)

Cloud Search Ltd

Management Information

Year Ended 28 February 2018

The following pages do not form part of the abridged financial statements.

Cloud Search Ltd

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Cloud Search Ltd

Year Ended 28 February 2018

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the year ended 28 February 2018, which comprise the abridged statement of income and retained earnings, abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Steve Astbury Ltd Chartered accountant

9 Manchester Road Heywood Lancashire OL10 2DZ

19 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.