

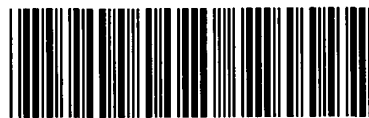
Registered number
8895080

Pennant Walters (FOELT) Limited

Report and Accounts

28 February 2017

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Pennant Walters (FOELT) Limited
Registered number: 8895080
Directors' Report

The directors present their report and accounts for the year ended 28 February 2017.

Principal activities

The company's principal activity during the year continued to be the development of energy projects.

Directors

The following persons served as directors during the year:

D Hart
MER Llewellyn
DHM Consultancy Limited - resigned 15 November 2016
G Walters (Consultancy) Limited - resigned 15 November 2016

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 November 2017 and signed on its behalf.



MER Llewellyn
Director

Pennant Walters (FOELT) Limited
Profit and Loss Account
for the year ended 28 February 2017

	2017 £	2016 £
Operating profit	-	-
Profit before taxation	-	-
Tax on profit	-	-
Profit for the financial year	-	-

Pennant Walters (FOELT) Limited
Registered number: 8895080
Balance Sheet
as at 28 February 2017

	Notes	2017 £	2016 £
Creditors: amounts falling due within one year	2	(70,474)	(70,474)
Net current liabilities		<u>(70,474)</u>	<u>(70,474)</u>
Net liabilities		<u>(70,474)</u>	<u>(70,474)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(70,475)	(70,475)
Shareholders' funds		<u>(70,474)</u>	<u>(70,474)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



MER Llewellyn
Director

Approved by the board on 20 November 2017

Pennant Walters (FOELT) Limited
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised as the services are provided.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>70,474</u>	<u>70,474</u>

Pennant Walters (FOELT) Limited
Notes to the Accounts
for the year ended 28 February 2017

3 Related party transactions

During the year Pennant Walters (Holdings) Limited (a related party by virtue of its 48% ownership of the company) paid expenses amounting to £nil (year ended ended 28 February 2016: £nil) on behalf of the company. At the year end the company owed Pennant Walters (Holdings) Limited £70,474 (year ended ended 28 February 2016: £70,474).

4 Controlling party

There is no ultimate controlling party.

5 Other information

Pennant Walters (FOELT) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hirwaun House
Hirwaun Industrial Estate
Hirwaun
CF44 9UL