

Registered number  
8895080

Pennant Walters (FOELT) Limited

Abbreviated Accounts

28 February 2016



**Pennant Walters (FOELT) Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 28 February 2016**

8895080


	Notes	2016 £	2015 £
<b>Creditors: amounts falling due within one year</b>		(70,474)	(70,474)
<b>Net current liabilities</b>		<u>(70,474)</u>	<u>(70,474)</u>
<b>Net liabilities</b>		<u>(70,474)</u>	<u>(70,474)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(70,475)	(70,475)
<b>Shareholders' funds</b>		<u>(70,474)</u>	<u>(70,474)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
MER Llewellyn  
Director

Approved by the board on 26 October 2016

**Pennant Walters (FOELT) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Going Concern***

The directors have considered the assets and the liabilities of the company and are of the opinion that the company will continue to meet its liabilities as they fall due, with the financial support of its associated company Pennant Walters (Holdings) Limited which has indicated that it will provide this support. The nature of the company's business is such that expenses will be incurred for many years before any income is realised to return a profit.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£0.005 each	200	<u>1</u>	<u>1</u>