

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

ENGLISH ROSE ESTATES (RUPERT STREET)
LIMITED

ENGLISH ROSE ESTATES (RUPERT STREET)
LIMITED (REGISTERED NUMBER: 08894465)

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FOR THE YEAR ENDED 28 FEBRUARY 2016

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ENGLISH ROSE ESTATES (RUPERT STREET)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTORS:

B Fugler
O Van Den Berg

REGISTERED OFFICE:

70 Charlotte Street
London
W1T 4QT

REGISTERED NUMBER:

08894465 (England and Wales)

ACCOUNTANTS:

J.D. Bregman & Co Limited
Churchill House
120 Bunns Lane
Mill Hill
NW7 2AS

ENGLISH ROSE ESTATES (RUPERT STREET)
LIMITED (REGISTERED NUMBER: 08894465)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

| | Notes | 28.2.16 £ | 28.2.15 £ |
|--|-------|--------------------|-------------------|
| CURRENT ASSETS | | | |
| Stocks | | 3,782,099 | 22,163,048 |
| Debtors | | 898 | 123 |
| Cash in hand | | <u>1</u> | <u>1</u> |
| | | 3,782,998 | 22,163,172 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>5,055,711</u> | <u>22,639,569</u> |
| NET CURRENT LIABILITIES | | <u>(1,272,713)</u> | <u>(476,397)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(1,272,713)</u> | <u>(476,397)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | <u>1</u> | <u>1</u> |
| Profit and loss account | | <u>(1,272,714)</u> | <u>(476,398)</u> |
| SHAREHOLDERS' FUNDS | | <u>(1,272,713)</u> | <u>(476,397)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

B Fugler - Director

The notes form part of these abbreviated accounts

ENGLISH ROSE ESTATES (RUPERT STREET)
LIMITED (REGISTERED NUMBER: 08894465)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value. Stock comprises of direct materials, labour costs, site overheads, associated professional charges, finance charges and other attributable overheads which have been incurred in bringing stocks to their present location and condition. Cost also includes interest arising from the finance of stock at the rate of 100%. Net realisable value represents the estimated selling prices less all estimated costs of completion incurred and marketing and selling.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The remaining properties were sold after the year end and the directors are satisfied that the revenue generated is sufficient to ensure that the company continues to be able to meet its liabilities as they fall due and for at least 12 months from the date of approval of these financial statements. The company also has the financial support of its directors and shareholders. The financial statements have therefore been prepared on the going concern basis.

Turnover

Turnover represents sale of properties completed in the period.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.16 £ | 28.2.15 £ |
|---------|-----------------|-------------------|--------------|--------------|
| 1 | Ordinary shares | £1 | <u>1</u> | <u>1</u> |

3. ULTIMATE PARENT COMPANY

English Rose Estates Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.